

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2013-007

ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2012 TO PAY THE PRINCIPAL OF AND INTEREST ON \$7,850,000 GENERAL OBLIGATION BONDS, SERIES 2012A, OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS.

THE 22nd DAY OF JANUARY, 2013

Published in pamphlet form by the Authority of the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, this 1st Day of February 2013

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WHEREAS the President and Board of Trustees (the "*Corporate Authorities*") of the Village of Vernon Hills, Lake County, Illinois (the "*Village*"), by an ordinance adopted on the 7th day of February, 2012 (the "*Ordinance*"), did provide for the issue of \$7,850,000 General Obligation Bonds, Series 2012A (the "*Bonds*"), and the levy of a direct annual tax to pay the principal of and interest on the Bonds; and

WHEREAS funds from a lawfully available source not derived from any borrowing (the "*Lawfully Available Funds*") are available for the purpose of paying principal and interest on the bonds up to and including December 30, 2013; and

WHEREAS the Lawfully Available Funds have been deposited in the Bond Fund (as defined in the Ordinance) in an amount sufficient to pay debt service on all the Bonds up to and including December 30, 2013; and

WHEREAS it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2012 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE BE IT AND IT IS HEREBY ORDAINED by the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2012 in the Ordinance, in the amount of \$135,900.00, is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Secretary of the Corporate Authorities shall file a certified copy hereof with the County Clerk of

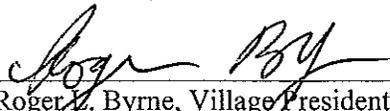
The County of Lake, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2012 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the President.

AYES: 5 - Koch, Marquardt, Schultz, Schwartz, Byrne

NAYS: 0 - None

ABSENT AND NOT VOTING: 2 - Williams, Hebda


Roger L. Byrne, Village President

PASSED: 1/22/2013

APPROVED: 1/22/2013

PUBLISHED IN PAMPHLET FORM: 2/1/2013

ATTEST:


Michael Allison, Village Clerk

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

CERTIFICATE

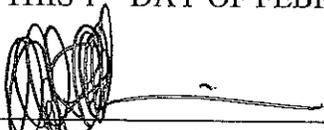
I, MICHAEL S. ALLISON, CERTIFY THAT I AM THE DULY APPOINTED VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON JANUARY 22, 2013, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE 2013-007, ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2012 TO PAY THE PRINCIPAL OF AND INTEREST ON \$7,850,000 GENERAL OBLIGATION BONDS, SERIES 2012A, OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS.

THE PAMPHLET FOR ORDINANCE NO. 2013-007, INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF WAS PREPARED, AND A COPY OF SUCH ORDINANCE WAS POSTED IN THE VILLAGE HALL, COMMENCING FEBRUARY 1, 2013 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 1ST DAY OF FEBRUARY, 2013



SEAL

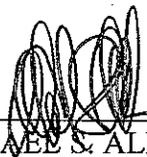


MICHAEL S. ALLISON, VILLAGE CLERK

AFFIDAVIT OF SERVICE

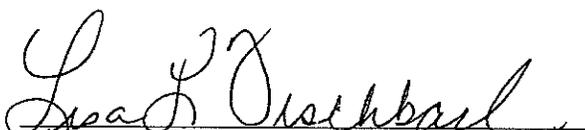
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, MICHAEL S. ALLISON, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE 2013-007, ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2012 TO PAY THE PRINCIPAL OF AND INTEREST ON \$7,850,000 GENERAL OBLIGATION BONDS, SERIES 2012A, OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM FEBRUARY 1, 2013 TO FEBRUARY 11, 2013.

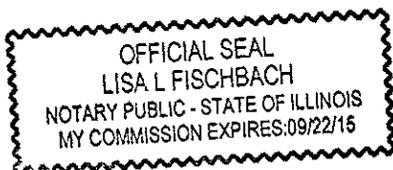


MICHAEL S. ALLISON, VILLAGE CLERK

SUBSCRIBED AND SWORN TO
BEFORE ME THIS 1ST DAY OF
FEBRUARY 2013



Notary Public



STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the ___ day of _____ 2013, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the tax hereto levied for the year 2012 to pay the principal of and interest on \$7,850,000 General Obligation Bonds, Series 2012A, of the Village of Vernon Hills, Lake County, Illinois.

(the "*Ordinance*") duly adopted by the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois (the "*Village*"), on the 22 day of January, 2013 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2012 for the payment of the Village's \$7,850,000 General Obligation Bonds, Series 2012A, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ___ day of _____, 2013.

County Clerk, The County of Lake

[SEAL]