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DECLARATION OF
PROTECTIVE COVENANTS, CONDITIONS, AND RESTRICTIONS
FOR
THE ZALE PROPERTY

3835075

This declaration of protective covenants, conditions, and restrictions, made and executed effective this 7th day of June, 1996, by G.A.Z., Inc., an Illinois corporation (hereinafter referred to as "Declarant").

WITNESSETH

WHEREAS, Declarant is the owner of the real property legally described in Exhibit A of this Declaration (referred to herein as the "Zale Property"), and is desirous of subjecting the Zale Property to the conditions, covenants, restrictions, reservations, undertakings, and agreements hereinafter set forth (sometimes hereinafter collectively referred to as the "Covenants"); and

WHEREAS, each and all of the Covenants is and are intended to be, and by this Declaration shall be made, binding upon the Zale Property and upon each Owner of any part thereof and every other party having any interest therein; and

WHEREAS, each and all of the Covenants is and are intended to, and by this Declaration shall be made to inure to the benefit of and run with and bind the Zale Property, and each and every part thereof.

NOW, THEREFORE, Declarant hereby declares that: the Zale Property, and each and every part thereof, is, and shall be, held, transferred, sold, conveyed, used, and occupied subject to the terms and conditions of this Declaration and the Covenants; the Covenants shall run with and bind the Zale Property and be binding on all parties presently having or hereafter acquiring any right, title, or interest in the Zale Property, or any part thereof, and their successors and assigns; and the Covenants shall inure to the benefit of each and every present and future Owner of the Zale Property or any part thereof, all as more fully set forth in the following Clauses:

CLAUSE I

PROPERTY SUBJECT TO AND
BENEFITTING FROM THIS DECLARATION

A. The Zale Property to be held, transferred, sold, conveyed, used, and occupied subject to the terms and conditions of this Declaration and the Covenants is located entirely within the Village of Vernon Hills and Lake County, Illinois, and is more particularly and legally described in Exhibit A attached hereto and incorporated herein by this reference.

B. The Zale Property, as particularly and legally described in Exhibit A of this Declaration, includes within it all of the property known and hereinafter referred to as the "Zale Residential Property," which Zale Residential Property is more particularly and legally described in Exhibit B attached hereto and incorporated herein by this reference.

C. The Zale Property, as particularly and legally described in Exhibit A of this Declaration, includes within it all of the property known and hereinafter referred to as the "Village Golf Course Property," which Village Golf Course Property is more particularly and legally described in Exhibit C attached hereto and incorporated herein by this reference.

CLAUSE II

GENERAL PURPOSES OF THIS DECLARATION

The Zale Property is to be held, transferred, sold, conveyed, used, and occupied subject to the terms and conditions of this Declaration and the Covenants (i) to ensure that the Zale Property and every part thereof is developed, used, and maintained in compliance with the terms and conditions of the Cuneo Land Management Agreement, the Cuneo Sewer and Water Agreement, and the Cuneo Road Agreement, all as hereinafter defined; and (ii) to ensure the otherwise proper use and appropriate development and improvement of the Zale Property and every part thereof.

CLAUSE III

DEFINITIONS

BUILDING. Any structure intended or used for shelter, housing, or enclosure of any Person, animal, or chattel.

BUILDING, ACCESSORY. A subordinate Building on a Lot, the use of which is incidental to the Dwelling Unit or Units on such Lot. An attached garage shall not be deemed an Accessory Building.

COUNTY. The County of Lake, an Illinois body politic and corporate.

CUNEO LAND MANAGEMENT AGREEMENT. The "Joint Local Land Resource Management Plan and Agreement," dated as of June 13, 1995, by and between the Declarant, the County, the Village, and "Cuneo" (as defined on Page 1 of said Agreement).

CUNEO ROAD AGREEMENT. "An Agreement Relating to the Development and Regulation of Roads and Related Facilities to Serve the Cuneo Property," of even date herewith,

by and between the Declarant, the County, the Village, and Cuneo (as defined on Page 1 of said Agreement), as required pursuant to Subsection 2.E of the Cuneo Land Management Agreement.

CUNEO SEWER AND WATER AGREEMENT. "An Agreement for Sanitary Sewer and Water Supply Services to the Cuneo Service Area of the Village of Vernon Hills," of even date herewith, by and between the Village and the County, pursuant to Subsection 2.F of the Cuneo Land Management Agreement.

DECLARANT. GAZ, Incorporated, an Illinois corporation, or its successors, transferees, and assigns.

DWELLING UNIT. Any Single-Family Building; or any one or more rooms in a Multi-Family Building that are used and integrated for use as living quarters for one Family, but excluding rooms designed, intended, and used exclusively as hotel or motel rooms for transient guests.

FAMILY. One or more natural persons each related to the other by blood, marriage, or legal adoption, or any other group of persons defined as a Family in the codes and ordinances of the County or the Village.

LOT. Any subdivided lot of record on the Zale Property.

MULTI-FAMILY BUILDING. A Building that was originally designed, subsequently altered, or used for living quarters by two or more Families living independent of each other.

OWNER. The Person or Persons whose estates or interests, individually or collectively, aggregate fee simple ownership of all or any portion of the Zale Property. "Owner" shall specifically include, but shall not be limited to, each and any beneficiary of any title-holding land trust, controlling shareholder of any corporation, or partner of any partnership holding legal title to all or any portion of the Zale Property. "Owner" shall mean and refer to the Declarant as to any Lot or portion of the Zale Property that is owned by the Declarant or by any nominee or agent of the Declarant. "Owner" shall not, however, notwithstanding any applicable provision of any mortgage, mean or refer to a mortgagee or any other Person having an interest in any such portion of the Zale Property merely as security for the performance of an obligation unless and until such mortgagee or other holder of a security interest has acquired title pursuant to foreclosure or by deed in lieu of foreclosure.

PERSON. A natural person, partnership, trustee, corporation, or other legal entity capable of holding legal title to real property.

RESIDENTIAL BUILDING. Any Single-Family Building or Multi-Family Building.

SINGLE-FAMILY BUILDING. A Building originally designed, subsequently altered, or used for living quarters by one Family.

STRUCTURE. Any stationary object erected, constructed, or placed on a Lot, or on any other portion of the Zale Property, or attached to something having a permanent location on or in the ground of a Lot, or on or in any other portion of the Zale Property. Each sign or other advertising device, detached or projecting, shall be construed to be a separate Structure.

VILLAGE. The Village of Vernon Hills, an Illinois municipal corporation.

CLAUSE IV

SPECIFIC COVENANTS AND RESTRICTIONS

A. RESIDENTIAL USE AND DENSITY. The total number of Dwelling Units developed, constructed, installed, used, or maintained on the Zale Property shall at no time exceed 2100. Any and all Dwelling Units developed, constructed, installed, used, or maintained on the Zale Property shall be located only within the Zale Residential Property and under no circumstances on or in any other part of the Zale Property.

B. VILLAGE GOLF COURSE PROPERTY DEVELOPMENT AND USE. The Village Golf Course Property shall not, at any time, either in whole or in part, be developed or used for any purpose or use other than (i) an eighteen hole golf course together with associated facilities to be owned and operated by or on behalf of the Village; or (ii) public open space free from the construction of Buildings, Structures, roads, or any and all other improvements not directly related to the use of the Village Golf Course Property for public open space purposes; or both.

C. RESTRICTIONS ON GOLF COURSE LOTS. No Residential Building on any Lot within the Zale Residential Property that abuts the Village Golf Course Property (the "Golf Course Lots") shall front onto the Village Golf Course Property. All portions of every Golf Course Lot lying within 50 feet of any portion of the Village Golf Course Property shall be permanently maintained as a landscaped yard (the "Golf Course Buffer"). The Golf Course Buffer may include use for required rear and side yards, as determined pursuant to applicable Village zoning regulations, and customary Accessory Buildings, to the extent permitted pursuant to applicable Village zoning regulations; provided, however, that no such Accessory Building shall be located within 10 feet of the property line of the Village Golf Course Property, and such 10-foot area shall be maintained as permanent landscaped and unobstructed open space.

D. BOUNDARY BUFFERS.

1. Northern Boundary. All portions of the Zale Property lying within 35 feet of the north property line of the Zale Property shall be permanently maintained as a landscaped yard (the "Northern Open Space Area"). The Northern Open Space Area may include use for required rear and side yards, as determined pursuant to applicable Village zoning regulations, and customary Accessory Buildings, to the extent permitted pursuant to applicable Village zoning regulations; provided, however, that no such Accessory Building shall be located within 15 feet of the north property line of the Zale Property, which 15-foot area shall be maintained as permanent landscaped and unobstructed open space. All portions of every Lot developed on the Zale Property lying within 10 feet of the north property line of the Zale Property shall be protected, at all times prior to the first residential occupancy of a Dwelling Unit located on such Lot, by construction fencing and other appropriate means designed to protect and preserve all trees in such area having a diameter breast height in excess of six inches from intentional, negligent, or inadvertent damage or destruction.

2. Eastern Boundary. Except only for authorized points of vehicular access, all portions of the Zale Property lying within 50 feet west of the west right-of-way line of Milwaukee Avenue, as legally established or adjusted from time-to-time, shall be either (i) maintained in an undeveloped condition; or (ii) improved and maintained as landscaped open spaces in accordance with plans to be approved in advance by the Village and, with respect to traffic safety matters only, by the County's Division of Transportation. No other development or use shall be permitted within said portion of the Zale Property.

CLAUSE V

GENERAL COVENANTS AND RESTRICTIONS

A. OWNER'S RESPONSIBILITY. Each Owner shall be responsible for maintaining such Owner's Lot, or such other portion of the Zale property owned by such Owner, including the Residential Buildings, Dwellings, Accessory Buildings, and all other Structures located thereon, in strict compliance with the terms and provisions of this Declaration and the Covenants. It shall be the obligation of each Owner to ensure that such maintenance is carried on promptly and continuously and that all improvements and landscaping on such Owner's Lot or other portion of the Zale Property owned by such Owner, are properly maintained in such a manner as to ensure compliance with this Declaration and the Covenants. Each Owner shall be responsible for enforcing compliance with this Declaration by each Person using or occupying any portion of the Zale Property owned by such Owner.

B. GENERAL STANDARDS. Unless otherwise explicitly stated to the contrary herein, the development, use, and maintenance of the Zale Property, and all parts of it, shall be

strictly subject to, and in accordance with, the terms and conditions of this Declaration and the Covenants, the Cuneo Land Management Agreement, the Cuneo Road Agreement, and the Cuneo Sewer and Water Agreement. In the event of a conflict between the terms, conditions, or provisions of any of said Agreements and the terms, conditions, or provisions of this Declaration or of the Covenants, this Declaration and the Covenants shall control.

CLAUSE VI

GENERAL PROVISIONS

A. TERM. This Declaration and the Covenants shall continue and be binding in perpetuity commencing from the date of recording of this Declaration with the Recorder of Deeds of Lake County, Illinois.

B. NATURE AND SURVIVAL OF OBLIGATION. The Covenants herein set forth shall run with the land and bind the Zale Property and Declarant, its successors, grantees, and assigns, and all parties claiming by, through, or under them. The County, the Village, the Declarant, and any Owner, shall each have an independent right to sue for and obtain a prohibitive or mandatory injunction, or any other equitable remedy, to prevent the breach, or to enforce the observance, of the Covenants, in addition to the right to bring an action for damages.

C. RIGHT TO REPAIR. The Village and the County, individually or collectively, shall have the right, but not the obligation, after 10 days' written notice to any Owner (i) to perform any maintenance, repair, or replacement work that is the responsibility of such Owner and that, in the reasonable opinion of the Village or the County, such Owner has neglected to perform; (ii) to assess such Owner for such work and for interest and the cost of collection, including legal fees and administrative expenses; (iii) to file a lien against the interest in the Zale Property of such Owner, which lien shall be subordinate to the lien of any pre-existing mortgage recorded against such interest; and (iv) to foreclose such lien in the same manner as provided for statutory mortgage liens.

D. ABATEMENT OF VIOLATIONS. If there shall be any Dwelling Unit, Residential Building, Accessory Building, or any other Structure on the Zale Property that is and remains in violation of the Covenants, or any of them, for a period of 30 days after receipt by the Owner of the Lot or other portion of the Zale Property on which such Structure or Building is located, of written notice of such violation from the Declarant, the Village, or the County, then the Declarant, the Village, or the County, as the case may be, collectively or individually, or Persons authorized by them, or any one of them, shall have, in addition to the foregoing rights, the right to enter upon the Lot or other portion of the Zale Property on which such violation exists and summarily abate or remove the same at the expense of the Owner, and such entry and abatement or removal shall not be deemed a trespass.

E. AMENDMENT OF COVENANTS. This Declaration and the Covenants shall not be modified, revoked, amended, or supplemented in whole or in part unless done with prior written approval of the Village, the County and, so long as the Declarant is an Owner, the Declarant pursuant to resolutions duly adopted by their respective corporate authorities.

F. COVENANTS AND LIENS SUBORDINATE TO MORTGAGES. All Covenants, liens, and other provisions herein set forth shall be subject to and subordinate to all mortgages or deeds of trust in the nature of a mortgage now or hereafter executed encumbering any portion of the Zale Property. None of said Covenants, liens, or other provisions shall supersede or in any way reduce the security or affect the validity of any such mortgage or deed of trust in the nature of a mortgage. However, if any such portion of the Zale Property is acquired in lieu of foreclosure, or is sold under foreclosure of any mortgage or under the provision of any deed of trust in the nature of a mortgage, or under judicial sale, any purchaser at such sale, his or its grantees, heirs, personal representatives, successors, or assigns shall hold any and all such portion of the Zale Property so purchased subject to the provisions of this Declaration.

G. SEVERABILITY. If a court of competent jurisdiction shall hold invalid or unenforceable any part of any Covenant or any other provision contained in this Declaration, such holding shall not impair, invalidate, or otherwise affect the remainder of this Declaration or any other Covenant, all of which shall remain in full force and effect.

H. WAIVER. In no event shall the failure of the Declarant, the Village, the County, or any other Person to enforce any of the Covenants or any of the terms and conditions of this Declaration as to any violation be deemed to be a waiver of the right to do so as to any violation, nor shall such failure entitle any Owner to claim, sue for, or receive any damages or other payment from Declarant, the Village, the County, or any other Person.

I. VILLAGE AND COUNTY ORDINANCES. The Declarant's or any Owner's compliance with the provisions of any Village or County ordinance, rule, or regulations shall not necessarily be deemed to constitute compliance with this Declaration or the Covenants, and the Declarant and any such Owner must also comply with this Declaration and the Covenants to the extent they are more restrictive of the development and use to be allowed on the Zale Property.

IN WITNESS WHEREOF, Declarant has caused this instrument to be executed and attested as of the day and year first above written.

G.A.Z. INC.

ATTEST: Virginia Wash By: Eric Field
Its: Secy Its: Pres.

Prepared by:
Burke, Weaver & Prell
55 West Monroe Street
Suite 800
Chicago, Illinois 60603
(312) 263-3600

After recording return to:
Burke, Weaver & Prell
55 West Monroe Street
Suite 800
Chicago, Illinois 60603
(312) 263-3600

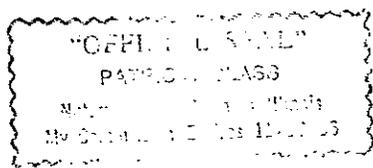
STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, Patricia Glass, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Richard Lake, personally known to me to be the President of G.A.Z. Inc., and William T. [unclear], personally known to me to be the Secretary of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary of said Corporation, they caused the corporate seal of said Corporation to be affixed thereto, as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

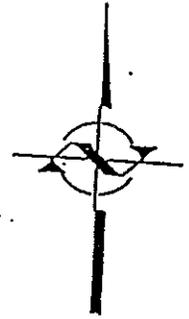
Given under my hand and Notarial Seal, this 3rd day of May, 1996.

Patricia Glass
Notary Public

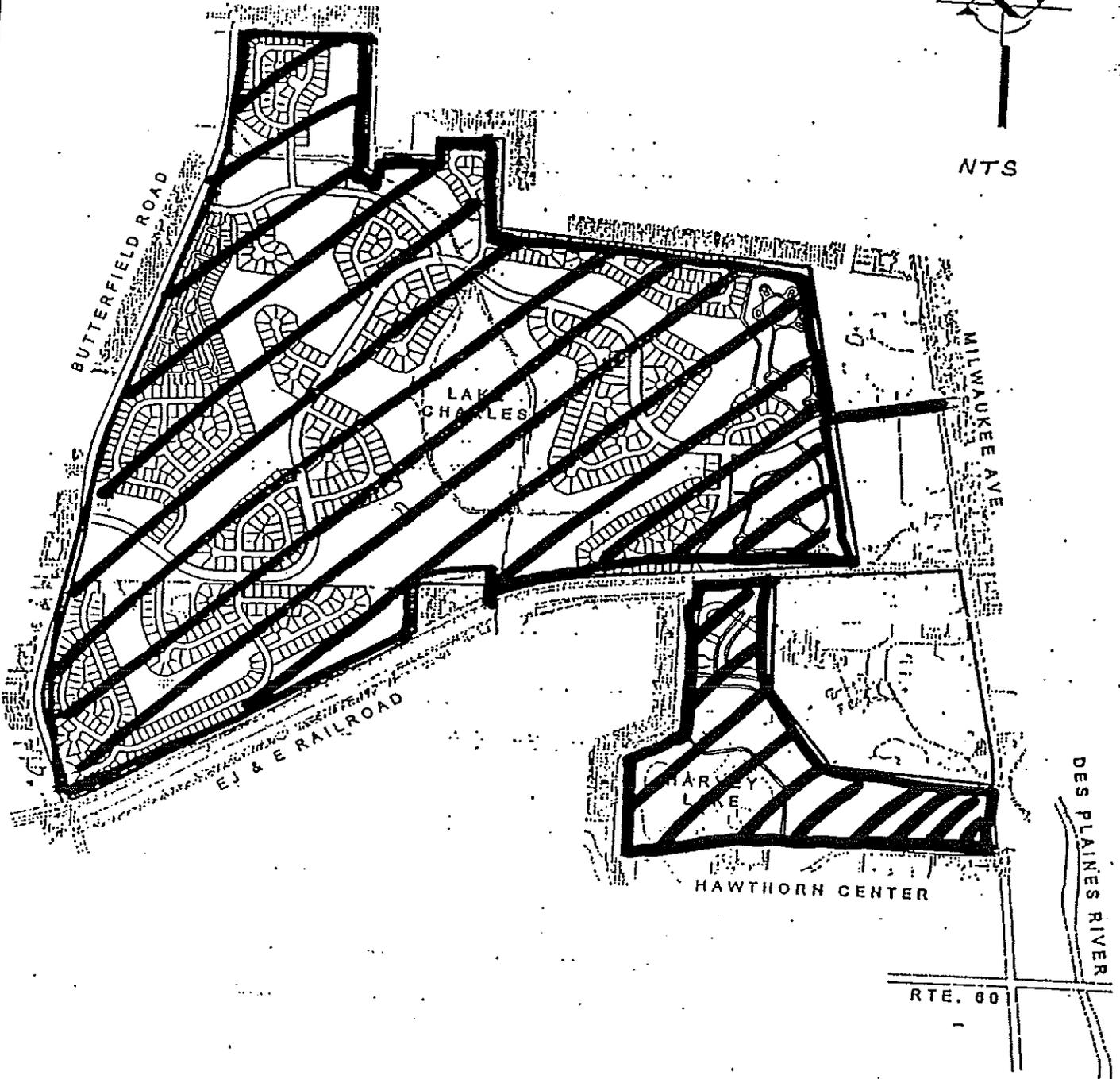
My Commission expires:
11-13-96



The Zale Property



NTS



THE ZALE COMPANIES

100 Lexington Drive, Suite 100
Buffalo Grove, Illinois 60089-6931
(708) 537-0101

ZALE PROPERTY

GREGG'S LANDING
(north of railway)

THAT PART OF SECTIONS 28, 29, 32 AND 33, ALL IN TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 29, THENCE NORTH 88 DEGREES 26 MINUTES 32 SECONDS EAST ALONG THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 29, A DISTANCE OF 40.00 FEET TO THE INTERSECTION OF THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD) SAID POINT BEING THE POINT OF BEGINNING; THENCE CONTINUING NORTH 88 DEGREES 26 MINUTES 32 SECONDS EAST ALONG THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 29, A DISTANCE OF 1296.92 FEET TO THE EAST LINE OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 29; THENCE SOUTH 01 DEGREE 16 MINUTES 42 SECONDS EAST ALONG SAID LAST DESCRIBED EAST LINE, 1325.80 FEET TO THE NORTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 29; THENCE SOUTH 01 DEGREES 16 MINUTES 42 SECONDS EAST ALONG THE WEST LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 29, 150.00 FEET TO THE CENTER OF THE DRAINAGE DITCH; THENCE SOUTH 59 DEGREES 59 MINUTES 58 SECONDS EAST ALONG THE CENTER OF SAID DRAINAGE DITCH, 187.21 FEET TO A POINT ON A LINE 160.00 FEET, AS MEASURED ALONG THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 29, EAST OF AND PARALLEL WITH THE WEST LINE OF SAID QUARTER QUARTER SECTION, SAID POINT BEING 248.00 FEET, AS MEASURED ALONG SAID PARALLEL LINE, SOUTH OF THE INTERSECTION OF SAID PARALLEL LINE WITH THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 29; THENCE NORTH 01 DEGREES 16 MINUTES 42 SECONDS WEST ALONG SAID LAST DESCRIBED PARALLEL LINE, 248.00 FEET TO THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 29; THENCE NORTH 88 DEGREES 26 MINUTES 07 SECONDS EAST ALONG SAID LAST DESCRIBED NORTH LINE, BEING ALSO THE SOUTH LINE OF LOT 5 IN ERNST HECHT ESTATE SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1918 AS DOCUMENT NO. 177862, 507.06 FEET TO THE WEST LINE OF THE EAST 667.20 FEET OF SAID LOT 5; THENCE NORTH 01 DEGREE 11 MINUTES 21 SECONDS WEST ALONG SAID LAST DESCRIBED LINE, 195.90 FEET TO THE NORTH LINE OF THE SOUTH 195.90 FEET OF LOT 5 IN ERNST HECHT ESTATE SUBDIVISION, AFORESAID; THENCE NORTH 88 DEGREES 26 MINUTES 07 SECONDS EAST ALONG SAID LAST DESCRIBED NORTH LINE, 667.20 FEET TO THE EAST LINE OF SAID LOT 5, BEING ALSO THE EAST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 29; THENCE SOUTH 01 DEGREE 11 MINUTES 21 SECONDS EAST ALONG SAID LAST DESCRIBED EAST LINE, BEING ALSO THE WEST LINE OF LOT 6 IN SAID ERNST HECHT ESTATE SUBDIVISION, 974.90 FEET TO THE SOUTHWEST CORNER OF SAID LOT 6; THENCE SOUTH 84 DEGREES 36 MINUTES 46 SECONDS EAST ALONG THE SOUTHERLY LINE OF SAID LOT 6, 3050.22 FEET TO AN INTERSECTION WITH A LINE 1075.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTERLINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21); THENCE SOUTH 11 DEGREES 10 MINUTES 04 SECONDS EAST ALONG SAID LAST DESCRIBED PARALLEL LINE, 1616.86 FEET TO A POINT ON A CURVE; THENCE EASTERLY ALONG SAID CURVE LINE, CONVEX NORTHERLY, HAVING A RADIUS OF 720.00 FEET, AN ARC

DISTANCE OF 25.00 FEET (THE CHORD OF SAID ARC BEARS NORTH 77 DEGREES 50 MINUTES 15 SECONDS EAST, 25.00 FEET) TO A POINT OF TANGENCY, SAID POINT ALSO BEING THE INTERSECTION OF A LINE 1050.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTERLINE OF SAID MILWAUKEE AVENUE (STATE ROUTE NO. 21) WITH A LINE 50.00 FEET, AS MEASURED AT RIGHT ANGLES, NORTHERLY OF AND PARALLEL WITH A LINE HEREINAFTER REFERRED TO AS LINE "A", SAID LINE "A" BEING A LINE DRAWN AT RIGHT ANGLES TO THE CENTERLINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21) FROM THE POINT OF INTERSECTION OF SAID CENTERLINE OF MILWAUKEE AVENUE WITH THE CENTERLINE OF ARTAIUS PARKWAY IN ARTAIUS SUBDIVISION NO. 2, BEING A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 6, 1979 AS DOCUMENT NO. 2012025, SAID POINT OF INTERSECTION BEING 1346.87 FEET, AS MEASURED ALONG SAID CENTERLINE OF MILWAUKEE AVENUE, SOUTHERLY OF THE INTERSECTION OF SAID CENTERLINE OF MILWAUKEE AVENUE WITH THE SOUTHERLY LINE OF LOT 6 IN ERNST HECHT ESTATE SUBDIVISION, AFORESAID; THENCE NORTH 78 DEGREES 49 MINUTES 56 SECONDS EAST TANGENT TO THE LAST DESCRIBED LINE, ALONG SAID LINE 50.00 FEET, AS MEASURED AT RIGHT ANGLES, NORTHERLY OF AND PARALLEL WITH SAID LINE "A", 1010.00 FEET TO THE WESTERLY LINE OF MILWAUKEE AVENUE AS WIDENED BY CONDEMNATION IN CIRCUIT COURT, LAKE COUNTY, ILLINOIS, CASE NO. 65-2323; THENCE SOUTH 11 DEGREES 10 MINUTES 04 SECONDS EAST ALONG SAID WESTERLY LINE OF MILWAUKEE AVENUE AS WIDENED, 100.00 FEET TO AN INTERSECTION WITH A LINE 50.00 FEET, AS MEASURED AT RIGHT ANGLES, SOUTHERLY OF AND PARALLEL WITH SAID LINE "A", THENCE SOUTH 78 DEGREES 49 MINUTES 56 SECONDS WEST ALONG SAID LAST DESCRIBED PARALLEL LINE, 1010.00 FEET TO AN INTERSECTION WITH A LINE 1050.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTERLINE OF MILWAUKEE AVENUE, SAID POINT BEING A POINT OF CURVATURE; THENCE WESTERLY ALONG A CURVED LINE CONVEX NORTHERLY, HAVING A RADIUS OF 620.00 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 25.00 FEET TO THE INTERSECTION WITH A LINE 1075.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTERLINE OF SAID MILWAUKEE AVENUE (STATE ROUTE NO. 21), (THE CHORD OF SAID ARC BEARS SOUTH 77 DEGREES 40 MINUTES 51 SECONDS WEST, 25.00 FEET); THENCE SOUTH 11 DEGREES 10 MINUTES 04 SECONDS EAST ALONG SAID LAST DESCRIBED PARALLEL LINE AND SAID PARALLEL LINE EXTENDED SOUTHERLY, 1555.23 FEET TO AN INTERSECTION WITH THE NORTHERLY RIGHT-OF-WAY OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECOND WEST ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY, 2633.11 FEET TO A POINT OF CURVATURE IN SAID NORTHERLY RIGHT-OF-WAY LINE; THENCE SOUTHWESTERLY ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY, BEING A CURVED LINE CONVEX NORTHWESTERLY, HAVING A RADIUS OF 2921.93 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 1007.09 FEET TO AN INTERSECTION WITH THE EAST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 32 (THE CHORD OF SAID ARC BEARS SOUTH 74 DEGREES 37 MINUTES 35 SECONDS WEST, 1002.12 FEET); THENCE NORTH 00 DEGREES 38 MINUTES 49 SECONDS WEST ALONG THE EAST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 32, 140.56 FEET TO A POINT ON SAID EAST LINE, 660.00 FEET, AS

MEASURED ALONG SAID EAST LINE, SOUTH OF THE NORTHEAST CORNER OF SAID NORTHEAST 1/4; THENCE SOUTH 88 DEGREES 40 MINUTES 56 SECONDS WEST ALONG THE PROPERTY LINE AS MONUMENTED AND OCCUPIED, 720.00 FEET; THENCE SOUTH 00 DEGREES 38 MINUTES 49 SECONDS EAST PARALLEL WITH THE EAST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 32, 541.71 FEET TO AN INTERSECTION WITH THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 58 DEGREES 31 MINUTES 28 SECONDS WEST ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY, 3382.02 FEET TO A POINT OF CURVATURE IN SAID RIGHT-OF-WAY LINE; THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY RIGHT-OF-WAY OF THE ELGIN, JOLIET AND EASTERN RAILWAY, BEING A CURVED LINE CONVEX SOUTHEASTERLY, HAVING A RADIUS OF 2807.93 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 442.51 FEET TO AN INTERSECTION WITH THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD) (THE CHORD OF SAID ARC BEARS SOUTH 63 DEGREES 02 MINUTES 21 SECONDS WEST, 442.05 FEET); THENCE NORTH 19 DEGREES 14 MINUTES 53 SECONDS WEST ALONG SAID EAST LINE OF BUTTERFIELD ROAD, 836.47 FEET TO A POINT OF CURVATURE IN SAID EAST LINE; THENCE NORTHERLY ALONG SAID EAST LINE OF BUTTERFIELD ROAD, BEING A CURVED LINE CONVEX WESTERLY, HAVING A RADIUS OF 1106.28 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 594.44 FEET TO A POINT OF TANGENCY IN SAID EAST LINE (THE CHORD OF SAID ARC BEARS NORTH 03 DEGREES 51 MINUTES 17 SECONDS WEST, 587.31 FEET); THENCE NORTH 11 DEGREES 32 MINUTES 19 SECONDS EAST ALONG THE SAID EAST LINE OF BUTTERFIELD ROAD, BEING TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID LAST DESCRIBED POINT, 1269.93 FEET TO A POINT OF CURVATURE IN SAID EAST LINE; THENCE NORTHERLY ALONG THE EAST LINE OF BUTTERFIELD ROAD, BEING A CURVED LINE CONVEX EASTERLY, HAVING A RADIUS OF 4619.32 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 652.37 FEET TO A POINT OF TANGENCY IN SAID EAST LINE (THE CHORD OF SAID ARC BEARS NORTH 07 DEGREES 29 MINUTES 34 SECONDS EAST, 651.83 FEET); THENCE NORTH 03 DEGREES 26 MINUTES 49 SECONDS EAST ALONG THE EAST LINE OF BUTTERFIELD ROAD, BEING TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID LAST DESCRIBED POINT, 187.06 FEET TO A POINT OF CURVATURE IN SAID EAST LINE; THENCE NORTHERLY ALONG THE EAST LINE OF BUTTERFIELD ROAD, BEING A CURVED LINE CONVEX WESTERLY, HAVING A RADIUS OF 2506.64 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 673.66 FEET TO A POINT OF TANGENCY IN SAID EAST LINE (THE CHORD OF SAID ARC BEARS NORTH 11 DEGREES 08 MINUTES 46 SECONDS EAST, 671.64 FEET); THENCE NORTH 18 DEGREES 50 MINUTES 43 SECONDS EAST ALONG THE EAST LINE OF BUTTERFIELD ROAD, BEING TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID LAST DESCRIBED POINT, 1734.26 FEET TO AN ANGLE POINT IN SAID EAST LINE; THENCE NORTH 18 DEGREES 18 MINUTES 37 SECONDS EAST ALONG THE EAST LINE OF BUTTERFIELD ROAD, 1199.40 FEET TO A POINT OF CURVATURE IN SAID EAST LINE; THENCE NORTHERLY ALONG THE EAST LINE OF BUTTERFIELD ROAD, BEING A CURVED LINE CONVEX EASTERLY, HAVING A RADIUS OF 2903.70 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 219.62 FEET TO THE NORTH LINE OF THE

SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, AFORESAID (THE CHORD OF SAID ARC BEARS NORTH 16 DEGREES 08 MINUTES 36 SECONDS EAST, 219.57 FEET); THENCE NORTH 88 DEGREES 26 MINUTES 43 SECONDS EAST ALONG THE SOUTH LINE OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SAID SECTION 29, A DISTANCE OF 63.85 FEET TO THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 29; THENCE NORTH 01 DEGREE 23 MINUTES 36 SECONDS WEST ALONG THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 29, A DISTANCE OF 289.13 FEET TO A POINT OF SAID EAST LINE OF BUTTERFIELD ROAD; THENCE NORTHERLY ALONG THE EAST LINE OF BUTTERFIELD ROAD, BEING A CURVED LINE CONVEX EASTERLY, HAVING A RADIUS OF 2903.70 FEET, AN ARC DISTANCE OF 482.54 FEET TO A POINT OF TANGENCY IN SAID EAST LINE (THE CHORD OF SAID ARC BEARS NORTH 03 DEGREES 22 MINUTES 02 SECONDS EAST, 481.97 FEET); THENCE NORTH 01 DEGREE 23 MINUTES 36 SECONDS WEST LONG SAID EAST LINE OF BUTTERFIELD ROAD, BEING TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID LAST DESCRIBED POINT, 556.63 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 35431010 SQUARE FEET OR 813.38 ACRES, MORE OR LESS.

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(prepared january 16, 1996)

GREGG'S LANDING 1ST ADDITION
(south of railway)

THAT PART OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY WITH THE WESTERLY LINE OF MILWAUKEE AVENUE AS WIDENED BY CONDEMNATION IN CIRCUIT COURT, LAKE COUNTY, CASE NO. 65-2323, SAID WESTERLY LINE BEING 50.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTERLINE OF MILWAUKEE AVENUE; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECOND, WEST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 1828.52 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 22 MINUTES 54 SECONDS WEST 1199.06 FEET; THENCE SOUTH 37 DEGREES 25 MINUTES 00 SECONDS EAST 1032.64 FEET; THENCE SOUTH 77 DEGREES 59 MINUTES 09 SECONDS EAST 399.87 FEET; THENCE SOUTH 84 DEGREES 27 MINUTES 58 SECONDS EAST 688.54 FEET; THENCE SOUTH 85 DEGREES 08 MINUTES 28 SECONDS EAST 242.41 FEET; THENCE SOUTH 86 DEGREES 31 MINUTES 10 SECONDS EAST 125.09 FEET; THENCE NORTH 80 DEGREES 43 MINUTES 15 SECONDS EAST 223.04 FEET TO A POINT ON THE WESTERLY LINE OF SAID MILWAUKEE AVENUE AND THE WESTERLY LINE OF MILWAUKEE AVENUE AS WIDENED PER DOCUMENT 1691385; THENCE SOUTHERLY 251.15 FEET ALONG SAID WESTERLY LINE, BEING THE ARC OF A CIRCLE CONVEX EASTERLY, HAVING A RADIUS OF 11681.72 FEET AND WHOSE CHORD BEARS SOUTH 08 DEGREES 38 MINUTES 57 SECONDS EAST 251.14 FEET TO A POINT OF TANGENCY; THENCE SOUTH 08 DEGREES 02 MINUTES 00 SECONDS EAST ALONG SAID WESTERLY LINE 126.99 FEET; THENCE SOUTH 00 DEGREES 26 MINUTES 19 SECONDS EAST ALONG SAID WESTERLY LINE 75.66 FEET; THENCE SOUTH 02 DEGREES 36 MINUTES 36 SECONDS EAST ALONG SAID WESTERLY LINE 74.06 FEET; THENCE SOUTH 06 DEGREES 12 MINUTES 00 SECONDS EAST ALONG SAID WESTERLY LINE 93.77 FEET; THENCE SOUTH 02 DEGREES 01 MINUTES 28 SECONDS WEST ALONG SAID WESTERLY LINE 57.26 FEET; THENCE SOUTH 40 DEGREES 16 MINUTES 46 SECONDS WEST ALONG SAID WESTERLY LINE 46.87 FEET; THENCE SOUTH 74 DEGREES 43 MINUTES 03 SECONDS WEST ALONG SAID WESTERLY LINE 55.44 FEET TO A POINT ON THE NORTH LINE OF HAWTHORN CENTER, BEING A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 19, 1977 AS DOCUMENT NO. 1866654, SAID POINT BEING 161.83 FEET, AS MEASURED ALONG SAID NORTH LINE, WEST OF THE INTERSECTION OF THE EASTERLY EXTENSION OF SAID NORTH LINE WITH THE CENTERLINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21), THENCE NORTH 89 DEGREES 25 MINUTES 27 SECONDS WEST ALONG SAID NORTH LINE AND ALONG THE NORTH LINE OF OUTLOT 1 IN NEW CENTURY TOWN, UNIT 1, BEING A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 2, 1973 AS DOCUMENT NO. 1641342, 2356.91 FEET TO AN ANGLE POINT IN THE NORTHERLY LINE OF SAID OUTLOT 1; THENCE SOUTH 78 DEGREES 00 MINUTES 41 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID OUTLOT 1, 977.94 TO AN ANGLE POINT IN SAID NORTHERLY LINE; THENCE SOUTH 88 DEGREES 39 MINUTES 33 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID OUTLOT 1, 333.56 FEET TO THE EASTERLY LINE OF LAKEVIEW PARKWAY ACCORDING TO THE PLAT OF DEDICATION RECORDED OCTOBER 18, 1978 AS DOCUMENT NO. 1954348; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST ALONG SAID EASTERLY LINE OF LAKEVIEW PARKWAY, 1048.67 FEET TO AN ANGLE POINT IN SAID LINE; THENCE NORTH 63 DEGREES 52 MINUTES 04 SECONDS EAST ALONG THE SOUTHEASTERLY LINE

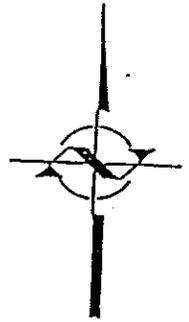
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OF SAID LAKEVIEW PARKWAY, 609.19 FEET TO AN ANGLE POINT IN SAID LINE; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST ALONG THE EASTERLY LINE OF SAID LAKEVIEW PARKWAY, BEING ALSO THE EASTERLY LINE OF NEW CENTURY TOWN SITES 29 AND 30, UNIT 16, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MARCH 30, 1979 AS DOCUMENT NO. 1985905, 1456.14 FEET; THENCE NORTH 89 DEGREES 21 MINUTES 56 SECONDS EAST, 40.00 FEET; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST, 220.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE NORTH 84 DEGREES 30 MINUTES 01 SECOND EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 827.74 FEET TO THE POINT OF BEGINNING IN LAKE COUNTY, ILLINOIS.

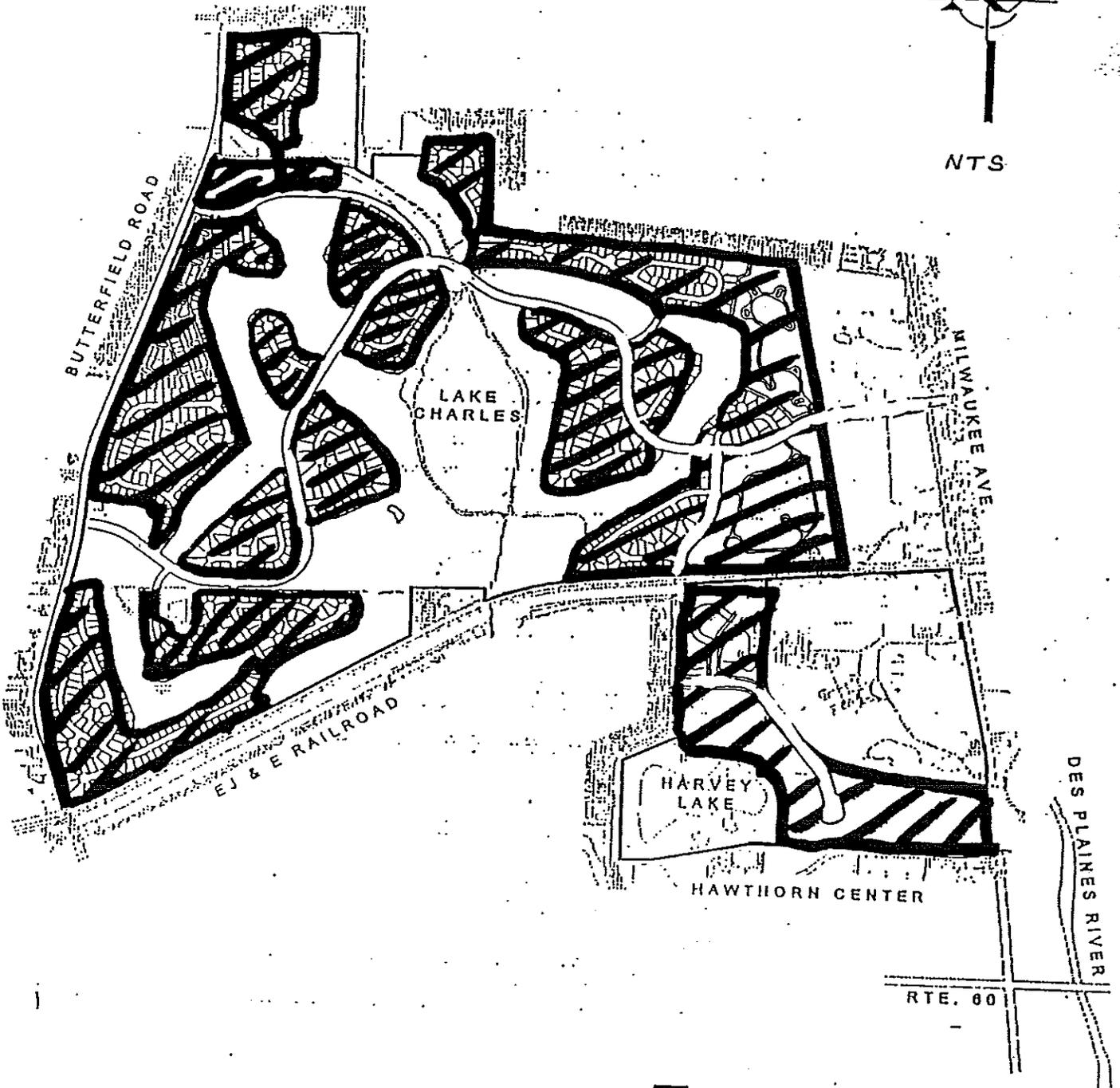
CONTAINING 5122655 SQUARE FEET OR 117.60 ACRES, MORE OR LESS.

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(prepared january 16, 1996)
(revised january 29, 1996)

Zale Residential



NTS



THE ZALE COMPANIES

100 Lexington Drive, Suite 100
Buffalo Grove, Illinois 60089-0931
(708) 537-0101

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GREGG'S LANDING SUBDIVISION

POD 1 LEGAL DESCRIPTION

(prepared september 6, 1995)
(revised october 13, 1995)
(revised january 13, 1996)

THAT PART OF SECTION 32, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 00 DEGREES 24 MINUTES 32 SECONDS, AN ARC DISTANCE OF 20.04 FEET, A RADIUS OF 2807.93 FEET AND A CHORD BEARING OF NORTH 67 DEGREES 20 MINUTES 58 SECONDS EAST WITH A DISTANCE OF 20.04 FEET TO A POINT ON A LINE LYING 20.00 FEET EASTERLY OF AND PARALLEL WITH SAID EASTERLY LINE OF BUTTERFIELD ROAD SAID POINT BEING THE POINT OF BEGINNING; THENCE NORTH 19 DEGREES 14 MINUTES 53 SECONDS WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 835.29 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 30 DEGREES 47 MINUTES 12 SECONDS, AN ARC DISTANCE OF 583.69 FEET, A RADIUS OF 1086.28 FEET AND A CHORD BEARING OF NORTH 03 DEGREES 51 MINUTES 17 SECONDS WEST WITH A DISTANCE OF 576.69 FEET TO A POINT OF TANGENCY; THENCE NORTH 11 DEGREES 32 MINUTES 19 SECONDS EAST ALONG SAID PARALLEL AND CONCENTRIC LINE, A DISTANCE OF 1034.82 FEET; THENCE NORTH 88 DEGREES 40 MINUTES 56 SECONDS EAST, A DISTANCE OF 260.37 FEET; THENCE SOUTH 02 DEGREES 29 MINUTES 14 SECONDS WEST, A DISTANCE OF 133.77 FEET; THENCE SOUTH 87 DEGREES 30 MINUTES 46 SECONDS EAST, A DISTANCE OF 49.38 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 348.78 FEET; THENCE SOUTH 22 DEGREES 19 MINUTES 25 SECONDS EAST, A DISTANCE OF 978.71 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 159.80 FEET; THENCE SOUTH 19 DEGREES 03 MINUTES 51 SECONDS WEST, A DISTANCE OF 94.68 FEET; THENCE NORTH 69 DEGREES 31 MINUTES 55 SECONDS EAST, A DISTANCE OF 58.48 FEET; THENCE NORTH 58 DEGREES 31 MINUTES 28 SECONDS EAST, A DISTANCE OF 1197.25 FEET; THENCE NORTH 51 DEGREES 49 MINUTES 24 SECONDS EAST, A DISTANCE OF 53.60 FEET; THENCE SOUTH 53 DEGREES 47 MINUTES 14 SECONDS EAST, A DISTANCE OF 136.08 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 10 DEGREES 32 MINUTES 58 SECONDS, AN ARC DISTANCE OF 53.95 FEET, A RADIUS OF 293.00 FEET AND A CHORD BEARING OF NORTH 30 DEGREES 43 MINUTES 15 SECONDS EAST WITH A DISTANCE OF 53.87 FEET; THENCE NORTH 64 DEGREES 20 MINUTES 11 SECONDS WEST, A DISTANCE OF 136.08 FEET; THENCE NORTH 15 DEGREES 42 MINUTES 44 SECONDS EAST, A DISTANCE OF 54.26 FEET; THENCE NORTH 04 DEGREES 01 MINUTES 26 SECONDS WEST, A DISTANCE OF 54.26 FEET; THENCE NORTH 24 DEGREES 28 MINUTES 56 SECONDS WEST, A DISTANCE OF 44.13 FEET; THENCE NORTH 46 DEGREES 54 MINUTES 25 SECONDS EAST, A DISTANCE OF 62.96 FEET; THENCE NORTH 58 DEGREES 09 MINUTES 36 SECONDS EAST, A DISTANCE OF 75.00 FEET; THENCE NORTH 65 DEGREES 51 MINUTES 25 SECONDS EAST, A DISTANCE OF 66.60 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL

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ANGLE OF 71 DEGREES 28 MINUTES 18 SECONDS, AN ARC DISTANCE OF 447.82 FEET, A RADIUS OF 359.00 FEET AND A CHORD BEARING OF SOUTH 03 DEGREES 53 MINUTES 45 SECONDS WEST WITH A DISTANCE OF 419.35 FEET; THENCE SOUTH 49 DEGREES 55 MINUTES 01 SECONDS EAST, A DISTANCE OF 196.43 FEET TO A POINT ON THE AFOREMENTIONED NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 58 DEGREES 31 MINUTES 28 SECONDS WEST ALONG SAID NORTHERLY RIGHT OF WAY LINE, A DISTANCE OF 1852.03 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 08 DEGREES 37 MINUTES 14 SECONDS, AN ARC DISTANCE OF 422.47 FEET, A RADIUS OF 2807.93 FEET AND A CHORD BEARING OF SOUTH 62 DEGREES 50 MINUTES 05 SECONDS WEST WITH A DISTANCE OF 422.08 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 2027245 SQUARE FEET OR 46.54 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 2 LEGAL DESCRIPTION

(prepared august 10, 1995)
(revised october 13, 1995)
(revised november 1, 1995)
(revised january 13, 1996)

THAT PART OF THE NORTH HALF OF SECTION 32, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTER
FIELD ROAD); THENCE NORTH 13 DEGREES 33 MINUTES 33 SECONDS EAST,
A DISTANCE OF 2469.80 FEET TO THE POINT OF BEGINNING; THENCE
NORTH 88 DEGREES 40 MINUTES 56 SECONDS EAST, A DISTANCE OF 143.94
FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT
THROUGH A CENTRAL ANGLE OF 31 DEGREES 10 MINUTES 08 SECONDS, AN
ARC DISTANCE OF 164.83 FEET, A RADIUS OF 303.00 FEET AND A CHORD
BEARING OF NORTH 20 DEGREES 11 MINUTES 15 SECONDS EAST WITH A
DISTANCE OF 162.81 FEET TO A POINT OF TANGENCY; THENCE NORTH 35
DEGREES 46 MINUTES 19 SECONDS EAST A DISTANCE OF 89.16 FEET;
THENCE SOUTH 54 DEGREES 13 MINUTES 41 SECONDS EAST A DISTANCE OF
61.24 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 00 DEGREES 22 MINUTES 44 SECONDS,
AN ARC DISTANCE OF 4.76 FEET, A RADIUS OF 720.00 FEET AND A CHORD
BEARING OF SOUTH 54 DEGREES 25 MINUTES 04 SECONDS EAST WITH A
DISTANCE OF 4.76 FEET; THENCE SOUTH 35 DEGREES 46 MINUTES 19
SECONDS WEST A DISTANCE OF 89.17 FEET TO A POINT OF CURVATURE;
THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF
36 DEGREES 32 MINUTES 56 SECONDS, AN ARC DISTANCE OF 151.18
FEET, A RADIUS OF 237.00 FEET AND A CHORD BEARING OF SOUTH 17
DEGREES 29 MINUTES 51 SECONDS WEST WITH A DISTANCE OF 148.63
FEET TO A POINT OF TANGENCY; THENCE SOUTH 00 DEGREES 46 MINUTES
37 SECONDS EAST, A DISTANCE OF 261.72 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 02 DEGREES 45 MINUTES 19 SECONDS, AN ARC DISTANCE OF
34.48 FEET, A RADIUS OF 717.00 FEET AND A CHORD BEARING OF SOUTH
02 DEGREES 09 MINUTES 16 SECONDS EAST WITH A DISTANCE OF 34.48
FEET; THENCE SOUTH 70 DEGREES 26 MINUTES 11 SECONDS EAST, A
DISTANCE OF 157.64 FEET; THENCE SOUTH 11 DEGREES 38 MINUTES 26
SECONDS EAST, A DISTANCE OF 46.75 FEET; THENCE SOUTH 13 DEGREES
43 MINUTES 53 SECONDS EAST, A DISTANCE OF 66.74 FEET; THENCE
SOUTH 46 DEGREES 09 MINUTES 15 SECONDS EAST, A DISTANCE OF 41.86
FEET; THENCE SOUTH 83 DEGREES 43 MINUTES 06 SECONDS EAST, A
DISTANCE OF 41.86 FEET; THENCE NORTH 61 DEGREES 34 MINUTES 53
SECONDS EAST, A DISTANCE OF 61.46 FEET; THENCE NORTH 58 DEGREES
09 MINUTES 36 SECONDS EAST, A DISTANCE OF 127.64 FEET; THENCE
NORTH 28 DEGREES 33 MINUTES 23 SECONDS WEST, A DISTANCE OF 122.06
FEET; THENCE NORTH 18 DEGREES 43 MINUTES 27 SECONDS WEST, A
DISTANCE OF 99.78 FEET; THENCE NORTH 09 DEGREES 40 MINUTES 04
SECONDS EAST, A DISTANCE OF 144.13 FEET; THENCE NORTH 27 DEGREES
34 MINUTES 58 SECONDS EAST, A DISTANCE OF 102.49 FEET; THENCE

ZALE RESIDENTIAL PROPERTY

NORTH 88 DEGREES 40 MINUTES 56 SECONDS EAST, A DISTANCE OF 319.61 FEET; THENCE SOUTH 01 DEGREES 19 MINUTES 04 SECONDS EAST, A DISTANCE OF 207.41 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 30 DEGREES 31 MINUTES 20 SECONDS, AN ARC DISTANCE OF 145.43 FEET, A RADIUS OF 273.00 FEET AND A CHORD BEARING OF SOUTH 16 DEGREES 34 MINUTES 44 SECONDS EAST WITH A DISTANCE OF 143.72 FEET TO A POINT OF TANGENCY; THENCE SOUTH 31 DEGREES 50 MINUTES 24 SECONDS EAST, A DISTANCE OF 249.48 FEET; THENCE SOUTH 58 DEGREES 09 MINUTES 36 SECONDS WEST, A DISTANCE OF 860.33 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 149 DEGREES 46 MINUTES 40 SECONDS, AN ARC DISTANCE OF 509.75 FEET, A RADIUS OF 195.00 FEET AND A CHORD BEARING OF NORTH 46 DEGREES 57 MINUTES 04 SECONDS WEST WITH A DISTANCE OF 376.51 FEET TO A POINT OF TANGENCY; THENCE NORTH 27 DEGREES 56 MINUTES 16 SECONDS EAST, A DISTANCE OF 44.57 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 16 DEGREES 23 MINUTES 55 SECONDS, AN ARC DISTANCE OF 116.77 FEET, A RADIUS OF 408.00 FEET AND A CHORD BEARING OF NORTH 27 DEGREES 43 MINUTES 34 SECONDS WEST WITH A DISTANCE OF 116.38 FEET TO A POINT OF TANGENCY; THENCE NORTH 19 DEGREES 31 MINUTES 37 SECONDS WEST, A DISTANCE OF 102.22 FEET; THENCE NORTH 09 DEGREES 45 MINUTES 08 SECONDS WEST, A DISTANCE OF 96.09 FEET; THENCE NORTH 01 DEGREES 29 MINUTES 04 SECONDS WEST, A DISTANCE OF 399.35 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 684321 SQUARE FEET OR 15.71 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 3 LEGAL DESCRIPTION

(prepared september 7, 1995)
(revised october 13, 1995)
(revised january 16, 1996)

THAT PART OF THE SOUTH HALF OF SECTION 29 AND THE NORTH HALF OF SECTION 32, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 12 DEGREES 32 MINUTES 26 SECONDS EAST A DISTANCE OF 3011.47 FEET TO THE POINT OF BEGINNING; THENCE NORTH 32 DEGREES 37 MINUTES 42 SECONDS EAST, A DISTANCE OF 214.10 FEET; THENCE NORTH 03 DEGREES 09 MINUTES 11 SECONDS WEST, A DISTANCE OF 92.61 FEET; THENCE NORTH 19 DEGREES 55 MINUTES 34 SECONDS WEST, A DISTANCE OF 50.71 FEET; THENCE NORTH 70 DEGREES 49 MINUTES 07 SECONDS WEST, A DISTANCE OF 115.88 FEET; THENCE NORTH 80 DEGREES 56 MINUTES 44 SECONDS WEST, A DISTANCE OF 593.52 FEET TO A POINT ON A LINE LYING 20.00 FEET EASTERLY OF AND PARALLEL WITH THE AFOREMENTIONED EASTERLY LINE OF BUTTERFIELD ROAD; THENCE NORTH 03 DEGREES 26 MINUTES 49 SECONDS EAST, A DISTANCE OF 60.30 FEET TO A POINT OF CURVATURE; THENCE CONTINUING ALONG SAID CONCENTRIC AND PARALLEL LINE, AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 15 DEGREES 23 MINUTES 54 SECONDS, AN ARC DISTANCE OF 668.29 FEET, A RADIUS OF 2486.64 FEET AND A CHORD BEARING OF NORTH 11 DEGREES 08 MINUTES 46 SECONDS EAST WITH A DISTANCE OF 666.28 FEET TO A POINT OF TANGENCY; THENCE NORTH 18 DEGREES 50 MINUTES 43 SECONDS EAST, ALONG SAID CONCENTRIC AND PARALLEL LINE, A DISTANCE OF 422.35 FEET; THENCE NORTH 85 DEGREES 30 MINUTES 07 SECONDS EAST, A DISTANCE OF 816.66 FEET; THENCE NORTH 69 DEGREES 18 MINUTES 42 SECONDS EAST, A DISTANCE OF 297.21 FEET; THENCE SOUTH 19 DEGREES 23 MINUTES 54 SECONDS EAST, A DISTANCE OF 718.27 FEET; THENCE SOUTH 43 DEGREES 36 MINUTES 54 SECONDS WEST, A DISTANCE OF 693.25 FEET; THENCE SOUTH 36 DEGREES 42 MINUTES 02 SECONDS WEST, A DISTANCE OF 151.92 FEET; THENCE SOUTH 48 DEGREES 50 MINUTES 09 SECONDS WEST, A DISTANCE OF 153.71 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 54 DEGREES 36 MINUTES 25 SECONDS, AN ARC DISTANCE OF 303.08 FEET, A RADIUS OF 318.00 FEET AND A CHORD BEARING OF SOUTH 8 DEGREES 28 MINUTES 07 SECONDS WEST WITH A DISTANCE OF 291.74 FEET TO A POINT OF TANGENCY; THENCE SOUTH 35 DEGREES 46 MINUTES 19 SECONDS WEST, A DISTANCE OF 192.90 FEET; THENCE NORTH 54 DEGREES 13 MINUTES 41 SECONDS WEST, A DISTANCE OF 193.07 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 1673843 SQUARE FEET OR 38.43 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 5 LEGAL DESCRIPTION

(prepared september 6, 1995)
(revised october 13, 1995)

THAT PART OF THE NORTH HALF OF SECTION 32 AND THE SOUTH HALF OF SECTION 29, ALL IN TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 20 DEGREES 10 MINUTES 44 SECONDS, A DISTANCE OF 2824.69 FEET TO A POINT ON A CURVE SAID POINT BEING THE POINT OF BEGINNING; THENCE NORTH 37 DEGREES 52 MINUTES 18 SECONDS EAST, A DISTANCE OF 294.99 FEET; THENCE NORTH 39 DEGREES 03 MINUTES 13 SECONDS EAST, A DISTANCE OF 422.44 FEET; THENCE NORTH 36 DEGREES 43 MINUTES 59 SECONDS EAST, A DISTANCE OF 106.03 FEET; THENCE NORTH 43 DEGREES 52 MINUTES 21 SECONDS EAST, A DISTANCE OF 521.79 FEET; THENCE NORTH 75 DEGREES 06 MINUTES 13 SECONDS EAST, A DISTANCE OF 176.75 FEET; THENCE SOUTH 13 DEGREES 49 MINUTES 04 SECONDS EAST, A DISTANCE OF 711.16 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 102 DEGREES 30 MINUTES 00 SECONDS, AN ARC DISTANCE OF 661.92 FEET, A RADIUS OF 370.00 FEET AND A CHORD BEARING OF SOUTH 37 DEGREES 25 MINUTES 56 SECONDS WEST WITH A DISTANCE OF 577.11 FEET TO A POINT OF TANGENCY; THENCE SOUTH 88 DEGREES 40 MINUTES 56 SECONDS WEST, A DISTANCE OF 520.62 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 33 DEGREES 11 MINUTES 46 SECONDS, AN ARC DISTANCE OF 359.22 FEET, A RADIUS OF 620.00 FEET AND A CHORD BEARING OF NORTH 74 DEGREES 43 MINUTES 12 SECONDS WEST WITH A DISTANCE OF 354.21 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 839028 SQUARE FEET OR 19.26 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 6 LEGAL DESCRIPTION

(prepared september 6, 1995)
(revised october 13, 1995)

THAT PART OF THE SOUTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL-MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY
LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE
OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY
OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF
SAID BUTTERFIELD ROAD); THENCE NORTH 25 DEGREES 00 MINUTES 19
SECONDS EAST A DISTANCE OF 4887.10 FEET TO THE POINT OF
BEGINNING; THENCE NORTH 61 DEGREES 03 MINUTES 50 SECONDS WEST, A
DISTANCE OF 282.42 FEET; THENCE NORTH 20 DEGREES 12 MINUTES 38
SECONDS WEST, A DISTANCE OF 744.24 FEET; THENCE NORTH 07
DEGREES 35 MINUTES 45 SECONDS EAST, A DISTANCE OF 76.04 FEET;
THENCE NORTH 37 DEGREES 55 MINUTES 59 SECONDS EAST, A DISTANCE OF
123.96 FEET; THENCE NORTH 82 DEGREES 08 MINUTES 05 SECONDS
EAST, A DISTANCE OF 113.87 FEET; THENCE SOUTH 69 DEGREES 26
MINUTES 01 SECONDS EAST, A DISTANCE OF 122.40 FEET; THENCE
SOUTH 52 DEGREES 19 MINUTES 49 SECONDS EAST, A DISTANCE OF 107.40
FEET; THENCE SOUTH 11 DEGREES 54 MINUTES 18 SECONDS EAST, A
DISTANCE OF 268.99 FEET; THENCE SOUTH 63 DEGREES 15 MINUTES 15
SECONDS EAST, A DISTANCE OF 345.54 FEET; THENCE SOUTH 27 DEGREES
30 MINUTES 05 SECONDS WEST, A DISTANCE OF 559.69 FEET TO THE
POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 406635 SQUARE FEET OR 9.34 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 8 LEGAL DESCRIPTION

(prepared september 10, 1995)
(revised october 13, 1995)
(revised january 16, 1996)

THAT PART OF THE EAST HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 25 DEGREES 29 MINUTES 16 SECONDS
EAST, A DISTANCE OF 6057.08 FEET TO THE POINT OF BEGINNING;
THENCE NORTH 47 DEGREES 43 MINUTES 19 SECONDS WEST, A DISTANCE OF
165.12 FEET; THENCE NORTH 24 DEGREES 28 MINUTES 54 SECONDS WEST,
A DISTANCE OF 505.90 FEET; THENCE NORTH 22 DEGREES 06 MINUTES 25
SECONDS EAST, A DISTANCE OF 406.30 FEET; THENCE NORTH 19 DEGREES
45 MINUTES 26 SECONDS EAST, A DISTANCE OF 265.09 FEET TO A POINT
ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL
ANGLE OF 42 DEGREES 00 MINUTES 59 SECONDS, AN ARC DISTANCE OF
672.48 FEET, A RADIUS OF 917.00 FEET AND A CHORD BEARING OF SOUTH
60 DEGREES 14 MINUTES 13 SECONDS EAST WITH A DISTANCE OF 657.51
FEET TO A POINT OF TANGENCY; THENCE SOUTH 39 DEGREES 13 MINUTES
42 SECONDS EAST, A DISTANCE OF 128.41 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL
ANGLE OF 29 DEGREES 42 MINUTES 42 SECONDS, AN ARC DISTANCE OF
186.68 FEET, A RADIUS OF 360.00 FEET AND A CHORD BEARING OF SOUTH
24 DEGREES 22 MINUTES 21 SECONDS EAST WITH A DISTANCE OF 184.60
FEET TO A POINT OF TANGENCY; THENCE SOUTH 09 DEGREES 30 MINUTES
59 SECONDS EAST, A DISTANCE OF 18.08 FEET TO A POINT ON A CURVE;
THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 50
DEGREES 13 MINUTES 11 SECONDS, AN ARC DISTANCE OF 727.50 FEET, A
RADIUS OF 830.00 FEET AND A CHORD BEARING OF SOUTH 52 DEGREES 36
MINUTES 41 SECONDS WEST WITH A DISTANCE OF 704.43 FEET TO A POINT
OF TANGENCY; THENCE SOUTH 27 DEGREES 30 MINUTES 05 SECONDS WEST,
A DISTANCE OF 177.91 FEET TO THE POINT OF BEGINNING, IN LAKE
COUNTY, ILLINOIS.

CONTAINING 621770 SQUARE FEET OR 14.27 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 9 LEGAL DESCRIPTION

(prepared august 10, 1995)
(revised january 13, 1996)

THAT PART OF THE NORTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 09 DEGREES 28 MINUTES 42 SECONDS
EAST A DISTANCE OF 7617.53 FEET ON A CURVE, SAID CURVE BEING
20.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH SAID
EASTERLY LINE OF BUTTERFIELD ROAD, SAID POINT BEING THE POINT OF
BEGINNING; THENCE AROUND SAID CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 07 DEGREES 05 MINUTES 49 SECONDS, AN ARC DISTANCE OF
362.14 FEET, A RADIUS OF 2923.70 FEET AND A CHORD BEARING OF
NORTH 02 DEGREES 09 MINUTES 18 SECONDS EAST WITH A DISTANCE OF
361.91 FEET TO A POINT OF TANGENCY; THENCE NORTH 01 DEGREES 23
MINUTES 36 SECONDS WEST, A DISTANCE OF 556.69 FEET TO A POINT ON
THE SOUTH LINE OF REGENCY ESTATES UNIT 2, RECORDED DECEMBER 15,
1971 AS DOCUMENT NUMBER 1537186 ALSO BEING THE NORTH LINE OF SAID
SECTION 29; THENCE NORTH 88 DEGREES 26 MINUTES 32 SECONDS EAST
ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 872.45 FEET; THENCE
SOUTH 00 DEGREES 46 MINUTES 08 SECONDS EAST, A DISTANCE OF 384.67
FEET; THENCE SOUTH 02 DEGREES 20 MINUTES 53 SECONDS WEST, A
DISTANCE OF 305.18 FEET; THENCE SOUTH 67 DEGREES 55 MINUTES 48
SECONDS WEST, A DISTANCE OF 94.73 FEET; THENCE SOUTH 23 DEGREES
27 MINUTES 03 SECONDS WEST, A DISTANCE OF 165.34 FEET; THENCE
SOUTH 03 DEGREES 15 MINUTES 43 SECONDS EAST, A DISTANCE OF 357.69
FEET; THENCE SOUTH 87 DEGREES 01 MINUTES 15 SECONDS WEST, A
DISTANCE OF 137.00 FEET; THENCE NORTH 62 DEGREES 06 MINUTES 31
SECONDS WEST, A DISTANCE OF 77.12 FEET; THENCE NORTH 90 DEGREES
00 MINUTES 00 SECONDS WEST, A DISTANCE OF 104.86 FEET; THENCE
NORTH 79 DEGREES 42 MINUTES 55 SECONDS WEST, A DISTANCE OF 91.73
FEET; THENCE NORTH 64 DEGREES 06 MINUTES 09 SECONDS WEST, A
DISTANCE OF 110.55 FEET; THENCE NORTH 49 DEGREES 28 MINUTES 09
SECONDS WEST, A DISTANCE OF 305.35 FEET TO THE POINT OF
BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 925560 SQUARE FEET OR 21.25 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 10 LEGAL DESCRIPTION

(prepared september 6, 1995)
(revised october 13, 1995)

THAT PART OF SECTION 29, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 26 DEGREES 21 MINUTES 00 SECONDS EAST, A DISTANCE OF 5614.85 FEET TO THE POINT OF BEGINNING; THENCE NORTH 27 DEGREES 30 MINUTES 05 SECONDS EAST, A DISTANCE OF 617.53 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 53 DEGREES 23 MINUTES 36 SECONDS, AN ARC DISTANCE OF 680.28 FEET, A RADIUS OF 730.00 FEET AND A CHORD BEARING OF NORTH 54 DEGREES 11 MINUTES 53 SECONDS EAST WITH A DISTANCE OF 655.93 FEET TO A POINT OF COMPOUND CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 10 DEGREES 15 MINUTES 08 SECONDS, AN ARC DISTANCE OF 66.21 FEET, A RADIUS OF 370.00 FEET AND A CHORD BEARING OF NORTH 86 DEGREES 01 MINUTES 15 SECONDS EAST WITH A DISTANCE OF 66.12 FEET; THENCE SOUTH 20 DEGREES 05 MINUTES 03 SECONDS EAST, A DISTANCE OF 447.83 FEET; THENCE SOUTH 29 DEGREES 56 MINUTES 21 SECONDS WEST, A DISTANCE OF 472.43 FEET; THENCE SOUTH 17 DEGREES 57 MINUTES 58 SECONDS WEST, A DISTANCE OF 260.25 FEET; THENCE SOUTH 54 DEGREES 21 MINUTES 43 SECONDS WEST, A DISTANCE OF 180.51 FEET; THENCE NORTH 82 DEGREES 58 MINUTES 48 SECONDS WEST, A DISTANCE OF 126.70 FEET; THENCE NORTH 62 DEGREES 43 MINUTES 25 SECONDS WEST, A DISTANCE OF 504.47 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 717731 SQUARE FEET OR 16.48 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 11 LEGAL DESCRIPTION

(prepared september 7, 1995)
(revised october 13, 1995)

THAT PART OF THE SOUTH HALF OF SECTION 29, TOWNSHIP 44
NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED
AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 35 DEGREES 32 MINUTES 40 SECONDS
EAST A DISTANCE OF 3883.91 FEET TO THE POINT OF BEGINNING; THENCE
NORTH 13 DEGREES 49 MINUTES 04 SECONDS WEST, A DISTANCE OF 748.87
FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT
THROUGH A CENTRAL ANGLE OF 41 DEGREES 19 MINUTES 09 SECONDS, AN
ARC DISTANCE OF 468.75 FEET, A RADIUS OF 650.00 FEET AND A CHORD
BEARING OF NORTH 06 DEGREES 50 MINUTES 31 SECONDS EAST WITH A
DISTANCE OF 458.66 FEET TO A POINT OF TANGENCY; THENCE NORTH 27
DEGREES 30 MINUTES 05 SECONDS EAST, A DISTANCE OF 206.33 FEET;
THENCE SOUTH 62 DEGREES 29 MINUTES 55 SECONDS EAST, A DISTANCE OF
441.70 FEET; THENCE SOUTH 49 DEGREES 50 MINUTES 38 SECONDS EAST,
A DISTANCE OF 132.02 FEET; THENCE SOUTH 41 DEGREES 04 MINUTES 18
SECONDS EAST, A DISTANCE OF 160.79 FEET; THENCE SOUTH 26 DEGREES
43 MINUTES 01 SECONDS EAST, A DISTANCE OF 235.95 FEET; THENCE
SOUTH 20 DEGREES 31 MINUTES 51 SECONDS EAST, A DISTANCE OF 386.43
FEET; THENCE SOUTH 49 DEGREES 33 MINUTES 30 SECONDS WEST, A
DISTANCE OF 128.62 FEET; THENCE SOUTH 62 DEGREES 28 MINUTES 27
SECONDS WEST, A DISTANCE OF 507.35 FEET; THENCE SOUTH 76 DEGREES
10 MINUTES 56 SECONDS WEST, A DISTANCE OF 271.03 FEET TO THE
POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 879488 SQUARE FEET OR 20.19 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION

POD 12 LEGAL DESCRIPTION

(prepared september 7, 1995)

(revised october 13, 1995)

(revised january 13, 1996)

THAT PART OF THE NORTH HALF OF SECTION 32, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 50 DEGREES 45 MINUTES 50 SECONDS
EAST A DISTANCE OF 2458.62 FEET TO A POINT ON A CURVE, SAID POINT
BEING THE POINT OF BEGINNING; THENCE AROUND SAID CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 26 DEGREES 41 MINUTES 25 SECONDS,
AN ARC DISTANCE OF 167.23 FEET, A RADIUS OF 359.00 FEET AND A
CHORD BEARING OF NORTH 18 DEGREES 29 MINUTES 41 SECONDS WEST WITH
A DISTANCE OF 165.73 FEET TO A POINT OF TANGENCY; THENCE NORTH 31
DEGREES 50 MINUTES 24 SECONDS WEST, A DISTANCE OF 470.42 FEET TO
A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH
A CENTRAL ANGLE OF 30 DEGREES 31 MINUTES 20 SECONDS, AN ARC
DISTANCE OF 110.27 FEET, A RADIUS OF 207.00 FEET AND A CHORD
BEARING OF NORTH 16 DEGREES 34 MINUTES 44 SECONDS WEST WITH A
DISTANCE OF 108.97 FEET TO A POINT OF TANGENCY; THENCE NORTH 01
DEGREES 19 MINUTES 04 SECONDS WEST, A DISTANCE OF 207.41 FEET;
THENCE NORTH 88 DEGREES 40 MINUTES 56 SECONDS EAST, A DISTANCE OF
1182.34 FEET; THENCE SOUTH 25 DEGREES 11 MINUTES 14 SECONDS EAST,
A DISTANCE OF 162.07 FEET; THENCE SOUTH 03 DEGREES 28 MINUTES 07
SECONDS WEST, A DISTANCE OF 141.79 FEET; THENCE SOUTH 45 DEGREES
59 MINUTES 02 SECONDS WEST, A DISTANCE OF 228.95 FEET; THENCE
SOUTH 58 DEGREES 09 MINUTES 36 SECONDS WEST, A DISTANCE OF 846.72
FEET; THENCE SOUTH 85 DEGREES 15 MINUTES 02 SECONDS WEST, A
DISTANCE OF 21.93 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY,
ILLINOIS.

CONTAINING 728904 SQUARE FEET OR 16.73 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 13 LEGAL DESCRIPTION

(prepared august 10, 1995)
(revised october 13, 1995)
(revised january 9, 1996)

THAT PART OF THE NORTHEAST QUARTER OF SECTION 29, AND THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 31 DEGREES 11 MINUTES 25 SECONDS EAST 7077.29 FEET TO A POINT ON A CURVE, SAID POINT BEING THE POINT OF BEGINNING; THENCE AROUND SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 37 DEGREES 43 MINUTES 42 SECONDS, AN ARC DISTANCE OF 139.60 FEET, A RADIUS OF 212.00 FEET AND A CHORD BEARING OF NORTH 17 DEGREES 40 MINUTES 30 SECONDS EAST WITH A DISTANCE OF 137.09 FEET TO A POINT OF TANGENCY; THENCE NORTH 01 DEGREES 11 MINUTES 21 SECONDS WEST, A DISTANCE OF 295.02 FEET; THENCE SOUTH 88 DEGREES 48 MINUTES 39 SECONDS WEST, A DISTANCE OF 96.77 FEET; THENCE NORTH 33 DEGREES 10 MINUTES 09 SECONDS WEST, A DISTANCE OF 416.32 FEET; THENCE NORTH 44 DEGREES 05 MINUTES 04 SECONDS WEST, A DISTANCE OF 90.08 FEET; THENCE NORTH 56 DEGREES 18 MINUTES 08 SECONDS WEST, A DISTANCE OF 98.27 FEET TO A POINT ON THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 667.20 FEET OF LOT 5 IN ERNST HECHT ESTATE SUBDIVISION, ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1918 AS DOCUMENT NUMBER 177862; THENCE NORTH 01 DEGREES 11 MINUTES 21 SECONDS WEST ALONG SAID LAST DESCRIBED LINE, A DISTANCE OF 409.57 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 195.90 FEET OF SAID LOT 5; THENCE NORTH 88 DEGREES 26 MINUTES 07 SECONDS EAST ALONG SAID LAST DESCRIBED NORTH LINE, A DISTANCE OF 667.20 FEET TO THE EAST LINE OF SAID LOT 5, BEING ALSO THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 29; THENCE SOUTH 01 DEGREES 11 MINUTES 21 SECONDS EAST ALONG SAID LAST DESCRIBED EAST LINE, BEING ALSO THE WEST LINE OF LOT 6 IN SAID ERNST HECHT ESTATE SUBDIVISION, A DISTANCE OF 974.90 FEET TO THE SOUTHWEST CORNER OF SAID LOT 6; THENCE SOUTH 84 DEGREES 36 MINUTES 46 SECONDS EAST ALONG THE SOUTHERLY LINE OF SAID LOT 6, A DISTANCE OF 667.69 FEET; THENCE SOUTH 05 DEGREES 29 MINUTES 50 SECONDS WEST, A DISTANCE OF 364.69 FEET; THENCE NORTH 84 DEGREES 54 MINUTES 01 SECONDS WEST, A DISTANCE OF 250.11 FEET; THENCE NORTH 80 DEGREES 18 MINUTES 39 SECONDS WEST, A DISTANCE OF 276.94 FEET; THENCE SOUTH 89 DEGREES 43 MINUTES 20 SECONDS WEST, A DISTANCE OF 283.17 FEET TO A POINT ON A CURVE; THENCE AROUND SAID CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 06 DEGREES 15 MINUTES 43 SECONDS, AN ARC DISTANCE OF 30.39 FEET, A RADIUS OF 278.00 FEET AND A CHORD BEARING OF SOUTH 33 DEGREES 24 MINUTES 31 SECONDS WEST WITH A DISTANCE OF 30.37 FEET; THENCE NORTH 53 DEGREES 27 MINUTES 39 SECONDS WEST, A DISTANCE OF 66.00 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 819887 SQUARE FEET OR 18.82 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 14 LEGAL DESCRIPTION

(prepared september 7, 1995)
(revised october 13, 1995)

THAT PART OF THE WEST HALF OF SECTION 28, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 37 DEGREES 14 MINUTES 24 SECONDS
EAST A DISTANCE OF 7502.59 FEET TO THE POINT OF BEGINNING; THENCE
NORTH 05 DEGREES 29 MINUTES 50 SECONDS EAST, A DISTANCE OF 364.69
FEET TO A POINT ON THE SOUTHERLY LINE OF LOT 6 IN ERNST HECHT
ESTATE SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MAY 23,
1918 AS DOCUMENT NUMBER 177862; THENCE SOUTH 84 DEGREES 36
MINUTES 46 SECONDS EAST, ALONG SAID SOUTHERLY LINE OF LOT 6, A
DISTANCE OF 1840.88 FEET; THENCE SOUTH 09 DEGREES 05 MINUTES 58
SECONDS WEST, A DISTANCE OF 665.51 FEET; THENCE NORTH 86 DEGREES
18 MINUTES 15 SECONDS WEST, A DISTANCE OF 245.18 FEET; THENCE
NORTH 83 DEGREES 43 MINUTES 07 SECONDS WEST, A DISTANCE OF 401.53
FEET; THENCE SOUTH 83 DEGREES 50 MINUTES 09 SECONDS WEST, A
DISTANCE OF 70.11 FEET; THENCE NORTH 60 DEGREES 38 MINUTES 01
SECONDS WEST, A DISTANCE OF 762.86 FEET; THENCE NORTH 83 DEGREES
57 MINUTES 38 SECONDS WEST, A DISTANCE OF 386.25 FEET TO THE
POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 999278 SQUARE FEET OR 22.94 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY
GREGG'S LANDING SUBDIVISION
POD 15 LEGAL DESCRIPTION

(prepared september 8, 1995)
(revised october 13, 1995)

THAT PART OF THE SOUTH HALF OF SECTION 28, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 53 DEGREES 02 MINUTES 00 SECONDS
EAST A DISTANCE OF 7028.48 FEET TO A POINT ON A CURVE SAID POINT
BEING THE POINT OF BEGINNING; THENCE AROUND SAID CURVE TO THE
RIGHT THROUGH A CENTRAL ANGLE OF 56 DEGREES 58 MINUTES 03
SECONDS, AN ARC DISTANCE OF 546.85 FEET, A RADIUS OF 550.00 FEET
AND A CHORD BEARING OF NORTH 29 DEGREES 19 MINUTES 11 SECONDS
WEST WITH A DISTANCE OF 524.60 FEET; THENCE NORTH 00 DEGREES 50
MINUTES 09 SECONDS WEST, A DISTANCE OF 343.86 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 18 DEGREES 52 MINUTES 39 SECONDS, AN ARC DISTANCE OF
151.56 FEET, A RADIUS OF 460.00 FEET AND A CHORD BEARING OF NORTH
10 DEGREES 16 MINUTES 29 SECONDS WEST WITH A DISTANCE OF 150.87
FEET; THENCE NORTH 66 DEGREES 10 MINUTES 22 SECONDS EAST, A
DISTANCE OF 24.37 FEET TO A POINT OF CURVATURE; THENCE AROUND A
CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 30 DEGREES 11
MINUTES 24 SECONDS, AN ARC DISTANCE OF 284.74 FEET, A RADIUS OF
540.39 FEET AND A CHORD BEARING OF NORTH 51 DEGREES 04 MINUTES 40
SECONDS EAST WITH A DISTANCE OF 281.46 FEET; THENCE SOUTH 61
DEGREES 09 MINUTES 20 SECONDS EAST, A DISTANCE OF 548.99 FEET;
THENCE SOUTH 02 DEGREES 29 MINUTES 49 SECONDS WEST, A DISTANCE OF
184.03 FEET; THENCE SOUTH 31 DEGREES 44 MINUTES 14 SECONDS WEST,
A DISTANCE OF 808.55 FEET TO THE POINT OF BEGINNING, IN LAKE
COUNTY, ILLINOIS.

CONTAINING 515019 SQUARE FEET OR 11.82 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 16 LEGAL DESCRIPTION

(prepared september 10, 1995)
(revised october 13, 1995)

THAT PART OF THE SOUTH HALF OF SECTION 28, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 55 DEGREES 38 MINUTES 46 SECONDS
EAST, A DISTANCE OF 7340.35 FEET TO THE POINT OF BEGINNING;
THENCE NORTH 04 DEGREES 57 MINUTES 52 SECONDS EAST, A DISTANCE OF
161.99 FEET; THENCE NORTH 35 DEGREES 38 MINUTES 10 SECONDS EAST,
A DISTANCE OF 130.49 FEET; THENCE NORTH 44 DEGREES 38 MINUTES 59
SECONDS EAST, A DISTANCE OF 124.76 FEET; THENCE NORTH 17 DEGREES
42 MINUTES 03 SECONDS EAST, A DISTANCE OF 120.47 FEET; THENCE
NORTH 34 DEGREES 32 MINUTES 14 SECONDS EAST, A DISTANCE OF 102.23
FEET; THENCE NORTH 55 DEGREES 20 MINUTES 10 SECONDS EAST, A
DISTANCE OF 133.88 FEET; THENCE SOUTH 66 DEGREES 09 MINUTES 37
SECONDS EAST, A DISTANCE OF 388.41 FEET; THENCE SOUTH 47 DEGREES
52 MINUTES 36 SECONDS EAST, A DISTANCE OF 187.76 FEET; THENCE
SOUTH 35 DEGREES 58 MINUTES 29 SECONDS EAST, A DISTANCE OF 105.00
FEET; THENCE SOUTH 54 DEGREES 01 MINUTES 31 SECONDS WEST, A
DISTANCE OF 233.45 FEET TO A POINT OF CURVATURE; THENCE AROUND A
CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 35 DEGREES 54
MINUTES 35 SECONDS, AN ARC DISTANCE OF 413.65 FEET, A RADIUS OF
660.00 FEET AND A CHORD BEARING OF SOUTH 71 DEGREES 58 MINUTES 48
SECONDS WEST WITH A DISTANCE OF 406.91 FEET TO A POINT OF
TANGENCY; THENCE SOUTH 89 DEGREES 56 MINUTES 06 SECONDS WEST, A
DISTANCE OF 362.77 FEET TO THE POINT OF BEGINNING, IN LAKE
COUNTY, ILLINOIS.

CONTAINING 374906 SQUARE FEET OR 8.61 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 17 LEGAL DESCRIPTION

(prepared september 7, 1995)
(revised january 13, 1996)

THAT PART OF THE SOUTH HALF OF SECTION 28 AND THE NORTH HALF OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 61 DEGREES 28 MINUTES 09 SECONDS EAST A DISTANCE OF 5521.07 FEET TO A POINT ON SAID NORTHERLY RIGHT OF WAY LINE, SAID POINT BEING THE POINT OF BEGINNING; THENCE NORTH 06 DEGREES 01 MINUTES 19 SECONDS WEST, A DISTANCE OF 335.65 FEET; THENCE NORTH 48 DEGREES 22 MINUTES 11 SECONDS EAST, A DISTANCE OF 508.14 FEET; THENCE NORTH 56 DEGREES 20 MINUTES 12 SECONDS EAST, A DISTANCE OF 820.49 FEET; THENCE NORTH 75 DEGREES 22 MINUTES 36 SECONDS EAST, A DISTANCE OF 114.42 FEET; THENCE NORTH 89 DEGREES 56 MINUTES 06 SECONDS EAST, A DISTANCE OF 206.48 FEET; THENCE SOUTH 00 DEGREES 03 MINUTES 54 SECONDS EAST, A DISTANCE OF 168.03 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 37 DEGREES 54 MINUTES 57 SECONDS, AN ARC DISTANCE OF 430.14 FEET, A RADIUS OF 650.00 FEET AND A CHORD BEARING OF SOUTH 18 DEGREES 53 MINUTES 34 SECONDS WEST WITH A DISTANCE OF 422.33 FEET TO A POINT OF TANGENCY; THENCE SOUTH 37 DEGREES 51 MINUTES 03 SECONDS WEST, A DISTANCE OF 120.82 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 37 DEGREES 57 MINUTES 54 SECONDS, AN ARC DISTANCE OF 424.07 FEET, A RADIUS OF 640.00 FEET AND A CHORD BEARING OF SOUTH 18 DEGREES 52 MINUTES 06 SECONDS WEST WITH A DISTANCE OF 416.36 FEET TO A POINT ON AFOREMENTIONED NORTHERLY RIGHT OF WAY LINE; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECONDS WEST ALONG SAID NORTHERLY RIGHT OF WAY LINE, A DISTANCE OF 894.10 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 02 DEGREES 09 MINUTES 31 SECONDS, AN ARC DISTANCE OF 110.08 FEET, A RADIUS OF 2921.93 FEET AND A CHORD BEARING OF SOUTH 83 DEGREES 25 MINUTES 16 SECONDS WEST WITH A DISTANCE OF 110.07 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 926488 SQUARE FEET OR 21.27 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD 18 LEGAL DESCRIPTION

(prepared september 8, 1995)
(revised october 13, 1995)

THAT PART OF THE SOUTH HALF OF SECTION 28, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 51 DEGREES 57 MINUTES 17 SECONDS
EAST A DISTANCE OF 5821.74 FEET TO THE POINT OF BEGINNING; THENCE
NORTH 28 DEGREES 50 MINUTES 06 SECONDS WEST, A DISTANCE OF 154.21
FEET; THENCE NORTH 04 DEGREES 12 MINUTES 53 SECONDS WEST, A
DISTANCE OF 216.92 FEET; THENCE NORTH 14 DEGREES 43 MINUTES 37
SECONDS EAST, A DISTANCE OF 907.85 FEET; THENCE NORTH 08 DEGREES
50 MINUTES 09 SECONDS EAST, A DISTANCE OF 79.51 FEET; THENCE
NORTH 02 DEGREES 47 MINUTES 35 SECONDS WEST, A DISTANCE OF 40.52
FEET; THENCE NORTH 25 DEGREES 40 MINUTES 58 SECONDS WEST, A
DISTANCE OF 40.52 FEET; THENCE NORTH 40 DEGREES 23 MINUTES 57
42 MINUTES 53 SECONDS WEST, A DISTANCE OF 338.10 FEET; THENCE
NORTH 34 DEGREES 03 MINUTES 26 SECONDS WEST, A DISTANCE OF 206.42
FEET; THENCE NORTH 11 DEGREES 28 MINUTES 20 SECONDS WEST, A
DISTANCE OF 144.18 FEET; THENCE NORTH 06 DEGREES 52 MINUTES 43
SECONDS EAST, A DISTANCE OF 142.29 FEET; THENCE SOUTH 81 DEGREES
16 MINUTES 06 SECONDS EAST, A DISTANCE OF 156.36 FEET TO A POINT
OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A
CENTRAL ANGLE OF 09 DEGREES 29 MINUTES 27 SECONDS, AN ARC
DISTANCE OF 323.02 FEET, A RADIUS OF 1950.00 FEET AND A CHORD
BEARING OF SOUTH 76 DEGREES 31 MINUTES 22 SECONDS EAST WITH A
DISTANCE OF 322.65 FEET TO A POINT OF TANGENCY; THENCE SOUTH 71
DEGREES 46 MINUTES 38 SECONDS EAST, A DISTANCE OF 314.39 FEET TO
A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH
A CENTRAL ANGLE OF 70 DEGREES 56 MINUTES 29 SECONDS, AN ARC
DISTANCE OF 445.74 FEET, A RADIUS OF 360.00 FEET AND A CHORD
BEARING OF SOUTH 36 DEGREES 18 MINUTES 24 SECONDS EAST WITH A
DISTANCE OF 417.81 FEET TO A POINT OF TANGENCY; THENCE SOUTH 00
DEGREES 50 MINUTES 09 SECONDS EAST, A DISTANCE OF 343.86 FEET TO
A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A
CENTRAL ANGLE OF 71 DEGREES 50 MINUTES 11 SECONDS, AN ARC
DISTANCE OF 814.96 FEET, A RADIUS OF 650.00 FEET AND A CHORD
BEARING OF SOUTH 36 DEGREES 45 MINUTES 14 SECONDS EAST WITH A
DISTANCE OF 762.62 FEET; THENCE SOUTH 18 DEGREES 59 MINUTES 41
SECONDS WEST, A DISTANCE OF 71.13 FEET; THENCE SOUTH 35 DEGREES
00 MINUTES 32 SECONDS WEST, A DISTANCE OF 128.08 FEET; THENCE
SOUTH 70 DEGREES 03 MINUTES 41 SECONDS WEST, A DISTANCE OF 419.14
FEET; THENCE SOUTH 53 DEGREES 30 MINUTES 11 SECONDS WEST, A
DISTANCE OF 77.14 FEET; THENCE SOUTH 69 DEGREES 19 MINUTES 19
SECONDS WEST, A DISTANCE OF 492.65 FEET; THENCE NORTH 66 DEGREES
17 MINUTES 01 SECONDS WEST, A DISTANCE OF 127.54 FEET TO THE
POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 1458415 SQUARE FEET OR 33.48 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD A LEGAL DESCRIPTION

(prepared november 1, 1995)
(revised january 13, 1995)

THAT PART OF SECTION 29, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 16 DEGREES 48 MINUTES 48 SECONDS EAST, 4882.95 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 69 DEGREES 18 MINUTES 42 SECONDS WEST, 297.21 FEET; THENCE SOUTH 85 DEGREES 30 MINUTES 07 SECONDS WEST, 816.66 FEET ON A LINE LYING 20.00 FEET EASTERLY OF AND PARALLEL WITH SAID EASTERLY LINE OF BUTTERFIELD ROAD; THENCE NORTH 18 DEGREES 50 MINUTES 43 SECONDS EAST, ALONG SAID PARALLEL LINE, 1312.00 FEET; THENCE NORTH 18 DEGREES 18 MINUTES 37 SECONDS EAST, ALONG SAID PARALLEL LINE, 768.94 FEET; THENCE SOUTH 71 DEGREES 38 MINUTES 39 SECONDS EAST, 88.89 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 53 DEGREES 50 MINUTES 10 SECONDS, AN ARC DISTANCE OF 507.39 FEET, A RADIUS OF 540.00 FEET AND A CHORD BEARING OF NORTH 81 DEGREES 26 MINUTES 16 SECONDS EAST WITH A DISTANCE OF 488.93 FEET TO A POINT OF TANGENCY; THENCE NORTH 54 DEGREES 31 MINUTES 11 SECONDS EAST, A DISTANCE OF 32.87 FEET; THENCE SOUTH 27 DEGREES 50 MINUTES 11 SECONDS EAST, A DISTANCE OF 257.48 FEET; THENCE SOUTH 02 DEGREES 25 MINUTES 28 SECONDS EAST, A DISTANCE OF 154.24 FEET; THENCE SOUTH 68 DEGREES 32 MINUTES 40 SECONDS EAST, A DISTANCE OF 114.95 FEET; THENCE SOUTH 28 DEGREES 57 MINUTES 41 SECONDS EAST, A DISTANCE OF 241.71 FEET; THENCE SOUTH 42 DEGREES 20 MINUTES 20 SECONDS WEST, A DISTANCE OF 181.70 FEET; THENCE NORTH 85 DEGREES 38 MINUTES 05 SECONDS WEST, A DISTANCE OF 254.94 FEET; THENCE NORTH 81 DEGREES 56 MINUTES 16 SECONDS WEST, A DISTANCE OF 303.83 FEET; THENCE SOUTH 24 DEGREES 41 MINUTES 05 SECONDS WEST, 114.99 FEET; THENCE SOUTH 19 DEGREES 54 MINUTES 50 SECONDS WEST, 275.04 FEET; THENCE SOUTH 20 DEGREES 41 MINUTES 18 SECONDS EAST, 850.68 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY.

CONTAINING 1469616 SQUARE FEET OR 33.74 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY
GREGG'S LANDING SUBDIVISION
POD B LEGAL DESCRIPTION

(prepared november 1, 1995)

THAT PART OF THE NORTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 15 DEGREES 09 MINUTES 09 SECONDS
EAST, 6986.60 FEET TO A POINT ON A CURVE, SAID POINT BEING THE
POINT OF BEGINNING; THENCE AROUND A CURVE TO THE LEFT THROUGH A
CENTRAL ANGLE OF 24 DEGREES 28 MINUTES 28 SECONDS, AN ARC
DISTANCE OF 273.38 FEET, A RADIUS OF 640.00 FEET AND A CHORD
BEARING OF SOUTH 66 DEGREES 45 MINUTES 25 SECONDS WEST WITH A
DISTANCE OF 271.31 FEET TO A POINT OF TANGENCY; THENCE SOUTH 54
DEGREES 31 MINUTES 11 SECONDS WEST, 85.88 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL
ANGLE OF 53 DEGREES 50 MINUTES 10 SECONDS, AN ARC DISTANCE OF
432.23 FEET, A RADIUS OF 460.00 FEET AND A CHORD BEARING OF SOUTH
81 DEGREES 26 MINUTES 16 SECONDS WEST WITH A DISTANCE OF 416.50
FEET TO A POINT OF TANGENCY; THENCE NORTH 71 DEGREES 38 MINUTES
39 SECONDS WEST, 88.96 FEET TO A POINT ON A LINE LYING 20.00 FEET
EASTERLY OF AND PARALLEL WITH SAID EASTERLY LINE OF BUTTERFIELD
ROAD; THENCE NORTH 18 DEGREES 18 MINUTES 37 SECONDS EAST, ALONG
SAID PARALLEL LINE, 350.55 FEET TO A POINT OF CURVATURE; THENCE
CONTINUING ALONG SAID PARALLEL LINE AROUND A CURVE TO THE LEFT
THROUGH A CENTRAL ANGLE OF 04 DEGREES 26 MINUTES 33 SECONDS, AN
ARC DISTANCE OF 226.69 FEET, A RADIUS OF 2923.70 FEET AND A CHORD
BEARING OF NORTH 16 DEGREES 05 MINUTES 20 SECONDS EAST WITH A
DISTANCE OF 226.64 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH
HALF OF THE NORTHWEST QUARTER OF SAID SECTION 29; THENCE NORTH 88
DEGREES 26 MINUTES 32 SECONDS EAST, ALONG THE SOUTH LINE OF THE
NORTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 29 A DISTANCE
OF 43.10 FEET TO THE WEST LINE OF THE NORTHEAST QUARTER OF SAID
SECTION 29; THENCE SOUTH 45 DEGREES 00 MINUTES 00 SECONDS EAST,
82.10 FEET; THENCE NORTH 89 DEGREES 15 MINUTES 12 SECONDS EAST,
507.54 FEET; THENCE SOUTH 03 DEGREES 15 MINUTES 43 SECONDS EAST,
90.07 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 04 DEGREES 47 MINUTES 18 SECONDS,
AN ARC DISTANCE OF 52.90 FEET, A RADIUS OF 633.00 FEET AND A
CHORD BEARING OF SOUTH 05 DEGREES 39 MINUTES 22 SECONDS EAST WITH
A DISTANCE OF 52.89 FEET TO A POINT OF TANGENCY; THENCE SOUTH 08
DEGREES 03 MINUTES 01 SECONDS EAST, 168.49 FEET TO THE POINT OF
BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 335776 SQUARE FEET OR 7.71 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD C LEGAL DESCRIPTION

(prepared november 2, 1995)

THAT PART OF THE NORTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 15 DEGREES 38 MINUTES 53 SECONDS
EAST, 7012.87 FEET TO THE POINT OF BEGINNING; THENCE NORTH 08
DEGREES 03 MINUTES 01 SECONDS WEST, 168.49 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL
ANGLE OF 04 DEGREES 47 MINUTES 18 SECONDS, AN ARC DISTANCE OF
47.39 FEET, A RADIUS OF 567.00 FEET AND A CHORD BEARING OF NORTH
05 DEGREES 39 MINUTES 22 SECONDS WEST A DISTANCE OF 47.37 FEET TO
A POINT OF TANGENCY; THENCE NORTH 03 DEGREES 15 MINUTES 43
SECONDS WEST, 87.17 FEET; THENCE NORTH 89 DEGREES 15 MINUTES 12
SECONDS EAST, 410.00 FEET; THENCE SOUTH 76 DEGREES 59 MINUTES 22
SECONDS EAST, 109.02 FEET; THENCE SOUTH 00 DEGREES 54 MINUTES 06
SECONDS WEST, 279.11 FEET; THENCE SOUTH 89 DEGREES 58 MINUTES 23
SECONDS WEST, 422.04 FEET TO A POINT OF CURVATURE; THENCE AROUND
A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 05 DEGREES 04
MINUTES 03 SECONDS, AN ARC DISTANCE OF 56.61 FEET, A RADIUS OF
640.00 FEET AND A CHORD BEARING OF SOUTH 87 DEGREES 26 MINUTES 21
SECONDS WEST WITH A DISTANCE OF 56.59 FEET TO THE POINT OF
BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 149783 SQUARE FEET OR 3.44 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD D LEGAL DESCRIPTION

(prepared november 2, 1995)
(revised january 13, 1996)

THAT PART OF SECTION 28, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 48 DEGREES 51 MINUTES 36 SECONDS EAST, 8368.92 FEET TO THE POINT OF BEGINNING; THENCE NORTH 09 DEGREES 05 MINUTES 58 SECONDS EAST, 665.51 FEET TO A POINT ON THE SOUTHERLY LINE OF LOT 6 IN ERNST HECHT ESTATE SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1918 AS DOCUMENT NUMBER 177862; THENCE SOUTH 84 DEGREES 36 MINUTES 46 SECONDS EAST, ALONG SAID SOUTHERLY LINE OF LOT 6, A DISTANCE OF 541.65 FEET TO AN INTERSECTION WITH A LINE 1075.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTER LINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21); THENCE SOUTH 11 DEGREES 10 MINUTES 04 SECONDS EAST, ALONG SAID LAST DESCRIBED PARALLEL LINE, 1616.86 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 22 DEGREES 49 MINUTES 02 SECONDS, AN ARC DISTANCE OF 286.73 FEET, A RADIUS OF 720.00 FEET AND A CHORD BEARING OF SOUTH 65 DEGREES 26 MINUTES 02 SECONDS WEST WITH A DISTANCE OF 284.84 FEET TO A POINT OF TANGENCY; THENCE SOUTH 54 DEGREES 01 MINUTES 31 SECONDS WEST, 3.30 FEET; THENCE NORTH 35 DEGREES 58 MINUTES 29 SECONDS WEST, 105.00 FEET; THENCE NORTH 47 DEGREES 52 MINUTES 36 SECONDS WEST, 187.76 FEET; THENCE NORTH 66 DEGREES 09 MINUTES 37 SECONDS WEST, 388.41 FEET; THENCE NORTH 07 DEGREES 04 MINUTES 26 SECONDS EAST, 465.00 FEET; THENCE NORTH 36 DEGREES 00 MINUTES 58 SECONDS WEST, 335.00 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 1070090 SQUARE FEET OR 24.57 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING SUBDIVISION
POD E LEGAL DESCRIPTION

(prepared november 3, 1995)
(revised january 13, 1996)

THAT PART OF THE SOUTH HALF OF SECTION 28 AND THE NORTH HALF OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 57 DEGREES 12 MINUTES 36 SECONDS EAST, 7464.36 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 56 MINUTES 06 SECONDS EAST, 147.84 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 35 DEGREES 54 MINUTES 35 SECONDS, AN ARC DISTANCE OF 476.33 FEET, A RADIUS OF 760.00 FEET AND A CHORD BEARING OF NORTH 71 DEGREES 58 MINUTES 48 SECONDS EAST WITH A DISTANCE OF 468.57 FEET TO A POINT OF TANGENCY; THENCE NORTH 54 DEGREES 01 MINUTES 31 SECONDS EAST, 236.75 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 22 DEGREES 29 MINUTES 46 SECONDS, AN ARC DISTANCE OF 243.43 FEET, A RADIUS OF 620.00 FEET AND A CHORD BEARING OF NORTH 65 DEGREES 16 MINUTES 24 SECONDS EAST WITH A DISTANCE OF 241.87 FEET TO AN INTERSECTION WITH A LINE 1075.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTER LINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21); THENCE SOUTH 11 DEGREES 10 MINUTES 04 SECONDS EAST, ALONG SAID LAST DESCRIBED PARALLEL LINE, AND THE SOUTHERLY EXTENSION THEREOF, 1555.23 FEET TO AN INTERSECTION WITH THE AFOREMENTIONED NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECONDS WEST, ALONG SAID NORTHERLY RIGHT OF WAY LINE, 1658.71 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 37 DEGREES 11 MINUTES 34 SECONDS, AN ARC DISTANCE OF 363.52 FEET, A RADIUS OF 560.00 FEET AND A CHORD BEARING OF NORTH 19 DEGREES 15 MINUTES 16 SECONDS EAST WITH A DISTANCE OF 357.17 FEET TO A POINT OF TANGENCY; THENCE NORTH 37 DEGREES 51 MINUTES 03 SECONDS EAST, 120.82 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 37 DEGREES 54 MINUTES 57 SECONDS, AN ARC DISTANCE OF 483.08 FEET, A RADIUS OF 730.00 FEET AND A CHORD BEARING OF NORTH 18 DEGREES 53 MINUTES 34 SECONDS EAST WITH A DISTANCE OF 474.31 FEET TO A POINT OF TANGENCY; THENCE NORTH 00 DEGREES 03 MINUTES 54 SECONDS WEST, 418.03 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 1732520 SQUARE FEET OR 39.77 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING 1st ADDITION
POD F LEGAL DESCRIPTION

(prepared september 29, 1995)
(revised january 16, 1996)

THAT PART OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE WESTERLY LINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21) AS WIDENED BY CONDEMNATION IN CIRCUIT COURT, LAKE COUNTY, ILLINOIS, CASE NO. 65-2323, WITH THE SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECONDS WEST ALONG SAID SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY 1828.52 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 22 MINUTES 54 SECONDS WEST, 1199.06 FEET; THENCE SOUTH 37 DEGREES 07 MINUTES 26 SECONDS WEST, 15.84 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 37 DEGREES 59 MINUTES 44 SECONDS, AN ARC DISTANCE OF 288.47 FEET, A RADIUS OF 435.00 FEET AND A CHORD BEARING OF NORTH 71 DEGREES 38 MINUTES 12 SECONDS WEST WITH A DISTANCE OF 283.21 FEET TO A POINT OF TANGENCY; THENCE SOUTH 89 DEGREES 21 MINUTES 56 SECONDS WEST, 566.01 FEET TO THE EASTERLY LINE OF LAKEVIEW PARKWAY, ALSO BEING THE EASTERLY LINE OF NEW CENTURY TOWN SITES 29 AND 30, UNIT 16, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MARCH 30, 1979 AS DOCUMENT NO. 1985905; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST ALONG LAST DESCRIBED LINE, 829.00 FEET; THENCE NORTH 89 DEGREES 21 MINUTES 56 SECONDS EAST, 40.00 FEET; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST, 220.00 FEET TO THE AFOREMENTIONED SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE NORTH 84 DEGREES 30 MINUTES 01 SECONDS EAST ALONG SAID SOUTHERLY RIGHT OF WAY LINE, 827.74 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY ILLINOIS.

CONTAINING 924904 SQUARE FEET OR 21.23 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING 1st ADDITION
POD G LEGAL DESCRIPTION

(revised january 16, 1996)

THAT PART OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE WESTERLY LINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21) AS WIDENED BY CONDEMNATION IN CIRCUIT COURT, LAKE COUNTY, ILLINOIS, CASE NO. 65-2323, WITH THE SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECONDS WEST ALONG SAID SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY 2656.26 FEET; THENCE SOUTH 00 DEGREES 38 MINUTES 04 SECONDS EAST, 220.00 FEET; THENCE SOUTH 89 DEGREES 21 MINUTES 56 SECONDS WEST, 40.00 FEET TO THE EASTERLY LINE OF LAKEVIEW PARKWAY, ALSO BEING THE EASTERLY LINE OF NEW CENTURY TOWN SITES 29 AND 30, UNIT 16, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MARCH 30, 1979 AS DOCUMENT NO. 1985905; THENCE SOUTH 00 DEGREES 38 MINUTES 04 SECONDS EAST ALONG LAST DESCRIBED LINE, 899.00 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 21 MINUTES 56 SECONDS EAST, 566.01 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 53 DEGREES 13 MINUTES 04 SECONDS, AN ARC DISTANCE OF 339.02 FEET, A RADIUS OF 365.00 FEET AND A CHORD BEARING OF SOUTH 64 DEGREES 01 MINUTES 32 SECONDS EAST WITH A DISTANCE OF 326.97 FEET TO A POINT OF TANGENCY; THENCE SOUTH 37 DEGREES 25 MINUTES 00 SECONDS EAST, 842.17 FEET; THENCE SOUTH 52 DEGREES 35 MINUTES 00 SECONDS WEST, 86.99 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 67 DEGREES 19 MINUTES 03 SECONDS, AN ARC DISTANCE OF 307.83 FEET, A RADIUS OF 262.00 FEET AND A CHORD BEARING OF SOUTH 86 DEGREES 14 MINUTES 31 SECONDS WEST WITH A DISTANCE OF 290.42 FEET; THENCE SOUTH 49 DEGREES 18 MINUTES 00 SECONDS WEST, 162.49 FEET; THENCE NORTH 40 DEGREES 32 MINUTES 08 SECONDS WEST, 320.00 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 73 DEGREES 20 MINUTES 16 SECONDS, AN ARC DISTANCE OF 192.00 FEET, A RADIUS OF 150.00 FEET AND A CHORD BEARING OF NORTH 77 DEGREES 12 MINUTES 16 SECONDS WEST WITH A DISTANCE OF 179.16 FEET TO A POINT OF TANGENCY; THENCE SOUTH 66 DEGREES 07 MINUTES 36 SECONDS WEST, 188.82 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 73 DEGREES 31 MINUTES 00 SECONDS, AN ARC DISTANCE OF 192.47 FEET, A RADIUS OF 150.00 FEET AND A CHORD BEARING OF NORTH 77 DEGREES 06 MINUTES 54 SECONDS WEST WITH A DISTANCE OF 179.53 FEET TO A POINT OF TANGENCY; THENCE NORTH 40 DEGREES 21 MINUTES 24 SECONDS WEST, 236.30 FEET TO A POINT ON THE EAST LINE OF AFOREMENTIONED LAKEVIEW PARKWAY; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST ALONG THE LAST DESCRIBED LINE, 557.15 FEET TO THE POINT OF BEGINNING.

CONTAINING 848369 SQUARE FEET OR 19.48 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROEPRTY

GREGG'S LANDING 1st ADDITION
 POD H LEGAL DESCRIPTION

(revised january 16, 1996)

THAT PART OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
 COMMENCING AT THE INTERSECTION OF THE WESTERLY LINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21) AS WIDENED BY CONDEMNATION IN CIRCUIT COURT, LAKE COUNTY, ILLINOIS, CASE NO. 65-2323, WITH THE SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECONDS WEST ALONG SAID SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY 2656.26 FEET; THENCE SOUTH 00 DEGREES 38 MINUTES 04 SECONDS EAST, 220.00 FEET; THENCE SOUTH 89 DEGREES 21 MINUTES 56 SECONDS WEST, 40.00 FEET TO THE EASTERLY LINE OF LAKEVIEW PARKWAY, ALSO BEING THE EASTERLY LINE OF NEW CENTURY TOWN SITES 29 AND 30, UNIT 16, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MARCH 30, 1979 AS DOCUMENT NO. 1985905; THENCE SOUTH 00 DEGREES 38 MINUTES 04 SECONDS EAST ALONG LAST DESCRIBED LINE, 899.00 FEET; THENCE NORTH 89 DEGREES 21 MINUTES 56 SECONDS EAST, 566.01 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 53 DEGREES 13 MINUTES 04 SECONDS, AN ARC DISTANCE OF 339.02 FEET, A RADIUS OF 365.00 FEET AND A CHORD BEARING OF SOUTH 64 DEGREES 01 MINUTES 32 SECONDS EAST WITH A DISTANCE OF 326.97 FEET TO A POINT OF TANGENCY; THENCE SOUTH 37 DEGREES 25 MINUTES 00 SECONDS EAST, 842.17 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 37 DEGREES 25 MINUTES 00 SECONDS EAST, 72.03 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 15 DEGREES 52 MINUTES 22 SECONDS, AN ARC DISTANCE OF 209.32 FEET, A RADIUS OF 755.58 FEET AND A CHORD BEARING OF SOUTH 29 DEGREES 28 MINUTES 48 SECONDS EAST WITH A DISTANCE OF 208.65 FEET TO A POINT OF TANGENCY; THENCE SOUTH 21 DEGREES 32 MINUTES 37 SECONDS EAST, 254.18 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 92 DEGREES 31 MINUTES 25 SECONDS, AN ARC DISTANCE OF 96.89 FEET, A RADIUS OF 60.00 FEET AND A CHORD BEARING OF SOUTH 65 DEGREES 31 MINUTES 18 SECONDS EAST WITH A DISTANCE OF 86.70 FEET; THENCE SOUTH 00 DEGREES 34 MINUTES 33 SECONDS WEST, 355.40 FEET TO A POINT ON THE NORTH LINE OF HAWTHORN CENTER, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 19, 1977 AS DOCUMENT NUMBER 1866654; THENCE NORTH 89 DEGREES 25 MINUTES 27 SECONDS WEST ALONG SAID NORTH LINE, 298.25 FEET; THENCE NORTH 00 DEGREES 34 MINUTES 33 SECONDS EAST, 256.62 FEET TO A POINT; THENCE NORTH 89 DEGREES 25 MINUTES 27 SECONDS WEST, 135.76 FEET; THENCE NORTH 40 DEGREES 32 MINUTES 08 SECONDS WEST, 562.83 FEET; THENCE NORTH 49 DEGREES 18 MINUTES 00 SECONDS EAST, 162.49 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 67 DEGREES 19 MINUTES 03 SECONDS, AN ARC DISTANCE OF 307.83 FEET, A RADIUS OF 262.00 FEET AND A CHORD BEARING OF NORTH 86 DEGREES 14 MINUTES 31 SECONDS EAST WITH A DISTANCE OF 290.42 FEET TO A POINT OF TANGENCY; THENCE NORTH 52 DEGREES 35 MINUTES 00 SECONDS EAST, 86.99 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 351414 SQUARE FEET OR 8.07 ACRES, MORE OR LESS.

ZALE RESIDENTIAL PROPERTY

GREGG'S LANDING 1st ADDITION
POD I LEGAL DESCRIPTION

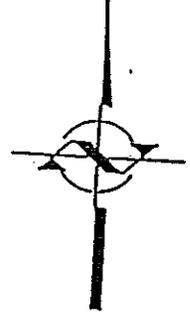
(revised january 16, 1996)

THAT PART OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

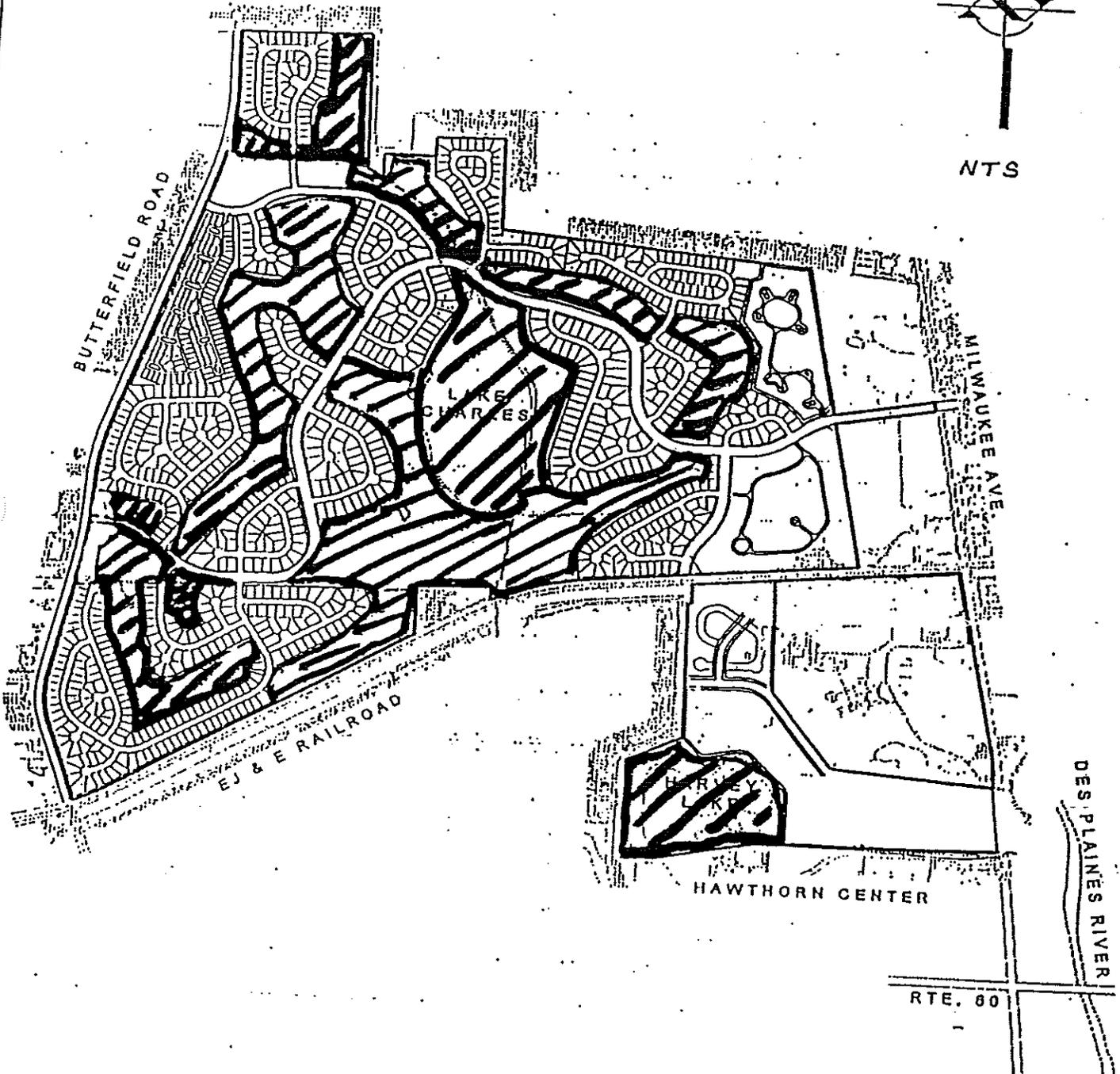
COMMENCING AT THE INTERSECTION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY WITH THE WESTERLY LINE OF MILWAUKEE AVENUE AS WIDENED BY CONDEMNATION IN CIRCUIT COURT, LAKE COUNTY, CASE NO. 65-2323, SAID WESTERLY LINE BEING 50.00 FEET, AS MEASURED AT RIGHT ANGLES, WESTERLY OF AND PARALLEL WITH THE CENTERLINE OF MILWAUKEE AVENUE; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECOND, WEST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 1828.52 FEET; THENCE SOUTH 00 DEGREES 22 MINUTES 54 SECONDS WEST 1199.06 FEET; THENCE SOUTH 37 DEGREES 25 MINUTES 00 SECONDS EAST 1032.64 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 77 DEGREES 59 MINUTES 09 SECONDS EAST 399.87 FEET; THENCE SOUTH 84 DEGREES 27 MINUTES 58 SECONDS EAST 688.54 FEET; THENCE SOUTH 85 DEGREES 08 MINUTES 28 SECONDS EAST 242.41 FEET; THENCE SOUTH 86 DEGREES 31 MINUTES 10 SECONDS EAST 125.09 FEET; THENCE NORTH 80 DEGREES 43 MINUTES 15 SECONDS EAST 223.04 FEET TO A POINT ON THE WESTERLY LINE OF SAID MILWAUKEE AVENUE AND THE WESTERLY LINE OF MILWAUKEE AVENUE AS WIDENED PER DOCUMENT 1691385; THENCE SOUTHERLY 251.15 FEET ALONG SAID WESTERLY LINE, BEING THE ARC OF A CIRCLE CONVEX EASTERLY, HAVING A RADIUS OF 11681.72 FEET AND WHOSE CHORD BEARS SOUTH 08 DEGREES 38 MINUTES 57 SECONDS EAST 251.14 FEET TO A POINT OF TANGENCY; THENCE SOUTH 08 DEGREES 02 MINUTES 00 SECONDS EAST ALONG SAID WESTERLY LINE 126.99 FEET; THENCE SOUTH 00 DEGREES 26 MINUTES 19 SECONDS EAST ALONG SAID WESTERLY LINE 75.66 FEET; THENCE SOUTH 02 DEGREES 36 MINUTES 36 SECONDS EAST ALONG SAID WESTERLY LINE 74.06 FEET; THENCE SOUTH 06 DEGREES 12 MINUTES 00 SECONDS EAST ALONG SAID WESTERLY LINE 93.77 FEET; THENCE SOUTH 02 DEGREES 01 MINUTES 28 SECONDS WEST ALONG SAID WESTERLY LINE 57.26 FEET; THENCE SOUTH 40 DEGREES 16 MINUTES 46 SECONDS WEST ALONG SAID WESTERLY LINE 46.87 FEET; THENCE SOUTH 74 DEGREES 43 MINUTES 03 SECONDS WEST ALONG SAID WESTERLY LINE 55.44 FEET TO A POINT ON THE NORTH LINE OF HAWTHORN CENTER, BEING A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 19, 1977 AS DOCUMENT NO. 1866654, SAID POINT BEING 161.83 FEET, AS MEASURED ALONG SAID NORTH LINE, WEST OF THE INTERSECTION OF THE EASTERLY EXTENSION OF SAID NORTH LINE WITH THE CENTERLINE OF MILWAUKEE AVENUE (STATE ROUTE NO. 21), THENCE NORTH 89 DEGREES 25 MINUTES 27 SECONDS WEST ALONG SAID NORTH LINE 1431.06 FEET; THENCE NORTH 00 DEGREES 34 MINUTES 33 SECONDS EAST, 355.40 FEET TO A POINT ON A CURVE; THENCE NORTHERLY 178.15 FEET ALONG THE ARC OF A CIRCLE CONVEX EASTERLY, HAVING A RADIUS OF 60.00 FEET AND WHOSE CHORD BEARS NORTH 16 DEGREES 50 MINUTES 36 SECONDS WEST 119.55 FEET; THENCE NORTH 21 DEGREES 32 MINUTES 37 SECONDS WEST, 197.42 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY 228.71 FEET ALONG THE ARC OF A CIRCLE CONVEX EASTERLY, HAVING A RADIUS OF 825.58 FEET AND WHOSE CHORD BEARS NORTH 29 DEGREES 28 MINUTES 48 SECONDS WEST 227.98 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 1121688 SQUARE FEET OR 25.75 ACRES, MORE OR LESS.

Village Golf Course & Parks



NTS



THE ZALE COMPANIES

100 Lexington Drive, Suite 100
Buffalo Grove, Illinois 60089-6931
(708) 537-0101

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 19 LEGAL DESCRIPTION

(prepared october 24, 1995)
(revised january 18, 1996)

THAT PART OF THE NORTH HALF OF SECTION 32, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 01 DEGREES 52 MINUTES 55 SECONDS
WEST, 2387.13 FEET TO THE POINT OF BEGINNING; THENCE NORTH 11
DEGREES 32 MINUTES 19 SECONDS EAST, 233.26 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 00 DEGREES 55 MINUTES 26 SECONDS, AN ARC DISTANCE OF
74.98 FEET, A RADIUS OF 4649.32 FEET AND A CHORD BEARING OF NORTH
11 DEGREES 04 MINUTES 17 SECONDS EAST WITH A DISTANCE OF 74.98
FEET TO A POINT OF TANGENCY; THENCE NORTH 13 DEGREES 42 MINUTES
22 SECONDS EAST, 144.02 FEET ; THENCE NORTH 32 DEGREES 19 MINUTES
24 SECONDS EAST, 178.15 FEET ; THENCE NORTH 07 DEGREES 18 MINUTES
45 SECONDS EAST, 35.00 FEET ; THENCE SOUTH 82 DEGREES 41 MINUTES
15 SECONDS EAST, 15.49 FEET TO A POINT OF CURVATURE; THENCE
AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 28 DEGREES
27 MINUTES 35 SECONDS, AN ARC DISTANCE OF 407.31 FEET, A RADIUS
OF 820.00 FEET AND A CHORD BEARING OF SOUTH 68 DEGREES 27 MINUTES
28 SECONDS EAST WITH A DISTANCE OF 403.13 FEET TO A POINT OF
TANGENCY; THENCE SOUTH 54 DEGREES 13 MINUTES 41 SECONDS EAST,
399.85 FEET ; THENCE SOUTH 35 DEGREES 46 MINUTES 19 SECONDS WEST,
89.16 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 31 DEGREES 10 MINUTES 08 SECONDS,
AN ARC DISTANCE OF 164.83 FEET, A RADIUS OF 303.00 FEET AND A
CHORD BEARING OF SOUTH 20 DEGREES 11 MINUTES 15 SECONDS WEST WITH
A DISTANCE OF 162.81 FEET ; THENCE SOUTH 88 DEGREES 40 MINUTES 56
SECONDS WEST, 143.94 FEET ; THENCE SOUTH 01 DEGREES 29 MINUTES 04
SECONDS EAST, 399.35 FEET ; THENCE SOUTH 09 DEGREES 45 MINUTES 08
SECONDS EAST, 96.09 FEET ; THENCE SOUTH 19 DEGREES 31 MINUTES 37
SECONDS EAST, 102.22 FEET TO A POINT OF CURVATURE; THENCE AROUND
A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 16 DEGREES 23
MINUTES 55 SECONDS, AN ARC DISTANCE OF 116.77 FEET, A RADIUS OF
408.00 FEET AND A CHORD BEARING OF SOUTH 27 DEGREES 43 MINUTES 34
SECONDS EAST WITH A DISTANCE OF 116.38 FEET ; THENCE SOUTH 27
DEGREES 56 MINUTES 16 SECONDS WEST, 44.57 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 149 DEGREES 46 MINUTES 40 SECONDS, AN ARC DISTANCE OF
509.75 FEET, A RADIUS OF 195.00 FEET AND A CHORD BEARING OF SOUTH
46 DEGREES 57 MINUTES 04 SECONDS EAST WITH A DISTANCE OF 376.51
FEET TO A POINT OF TANGENCY; THENCE NORTH 58 DEGREES 09 MINUTES
36 SECONDS EAST, 860.33 FEET ; THENCE SOUTH 31 DEGREES 50 MINUTES
24 SECONDS EAST, 212.02 FEET ; THENCE SOUTH 58 DEGREES 09 MINUTES
36 SECONDS WEST, 75.00 FEET ; THENCE SOUTH 46 DEGREES 54 MINUTES
25 SECONDS WEST, 62.96 FEET ; THENCE SOUTH 24 DEGREES 28 MINUTES
56 SECONDS EAST, 44.13 FEET ; THENCE SOUTH 04 DEGREES 01 MINUTES

VILLAGE GOLF COURSE PROPERTY

19

26 SECONDS EAST, 54.26 FEET ; THENCE SOUTH 15 DEGREES 42 MINUTES
44 SECONDS WEST, 54.26 FEET ; THENCE SOUTH 64 DEGREES 20 MINUTES
11 SECONDS EAST, 136.08 FEET TO A POINT ON A CURVE; THENCE AROUND
A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 10 DEGREES 32
MINUTES 58 SECONDS, AN ARC DISTANCE OF 53.95 FEET, A RADIUS OF
293.00 FEET AND A CHORD BEARING OF SOUTH 30 DEGREES 43 MINUTES 15
SECONDS WEST WITH A DISTANCE OF 53.87 FEET ; THENCE NORTH 53
DEGREES 47 MINUTES 14 SECONDS WEST, 136.08 FEET ; THENCE SOUTH 51
DEGREES 49 MINUTES 24 SECONDS WEST, 53.60 FEET ; THENCE SOUTH 58
DEGREES 31 MINUTES 28 SECONDS WEST, 1197.25 FEET ; THENCE SOUTH
69 DEGREES 31 MINUTES 55 SECONDS WEST, 58.48 FEET ; THENCE NORTH
19 DEGREES 03 MINUTES 51 SECONDS EAST, 94.68 FEET ; THENCE NORTH
00 DEGREES 00 MINUTES 00 SECONDS EAST, 159.80 FEET ; THENCE NORTH
22 DEGREES 19 MINUTES 25 SECONDS WEST, 978.71 FEET ; THENCE NORTH
00 DEGREES 00 MINUTES 00 SECONDS EAST, 348.78 FEET ; THENCE NORTH
87 DEGREES 30 MINUTES 46 SECONDS WEST, 49.38 FEET ; THENCE NORTH
02 DEGREES 29 MINUTES 14 SECONDS EAST, 133.77 FEET ; THENCE SOUTH
88 DEGREES 40 MINUTES 56 SECONDS WEST, 250.11 FEET TO THE POINT
OF BEGINNING.

CONTAINING 1315804.16 SQUARE FEET OR 30.21 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
POD 20 LEGAL DESCRIPTION
(LAKE CHARLES PARK)

(prepared november 10, 1995)
(revised january 18, 1996)

THAT PART OF THE NORTH HALF OF SECTION 32, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 31 DEGREES 47 MINUTES 54 SECONDS
EAST, 2849.95 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88
DEGREES 40 MINUTES 56 SECONDS WEST, 319.61 FEET; THENCE SOUTH 27
DEGREES 34 MINUTES 58 SECONDS WEST, 102.49 FEET; THENCE SOUTH 09
DEGREES 40 MINUTES 04 SECONDS WEST, 144.13 FEET; THENCE SOUTH 18
DEGREES 43 MINUTES 27 SECONDS EAST, 99.78 FEET; THENCE SOUTH 28
DEGREES 33 MINUTES 23 SECONDS EAST, 122.06 FEET; THENCE SOUTH 58
DEGREES 09 MINUTES 36 SECONDS WEST, 127.64 FEET; THENCE SOUTH 61
DEGREES 34 MINUTES 53 SECONDS WEST, 61.46 FEET; THENCE NORTH 83
DEGREES 43 MINUTES 06 SECONDS WEST, 41.86 FEET; THENCE NORTH 46
DEGREES 09 MINUTES 15 SECONDS WEST, 41.86 FEET; THENCE NORTH 13
DEGREES 43 MINUTES 53 SECONDS WEST, 66.74 FEET; THENCE NORTH 11
DEGREES 38 MINUTES 26 SECONDS WEST, 46.75 FEET; THENCE NORTH 70
DEGREES 26 MINUTES 11 SECONDS WEST, 157.64 FEET TO A POINT ON A
CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE
OF 02 DEGREES 45 MINUTES 19 SECONDS, AN ARC DISTANCE OF 34.48
FEET, A RADIUS OF 717.00 FEET AND A CHORD BEARING OF NORTH 02
DEGREES 09 MINUTES 16 SECONDS WEST WITH A DISTANCE OF 34.48 FEET
TO A POINT OF TANGENCY; THENCE NORTH 00 DEGREES 46 MINUTES 37
SECONDS WEST, 261.72 FEET TO A POINT OF CURVATURE; THENCE AROUND
A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 36 DEGREES 32
MINUTES 56 SECONDS, AN ARC DISTANCE OF 151.18 FEET, A RADIUS OF
237.00 FEET AND A CHORD BEARING OF NORTH 17 DEGREES 29 MINUTES 51
SECONDS EAST WITH A DISTANCE OF 148.63 FEET TO A POINT OF
TANGENCY; THENCE NORTH 35 DEGREES 46 MINUTES 19 SECONDS EAST,
89.17 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 36 DEGREES 42 MINUTES 39 SECONDS,
AN ARC DISTANCE OF 461.32 FEET, A RADIUS OF 720.00 FEET AND A
CHORD BEARING OF SOUTH 72 DEGREES 57 MINUTES 45 SECONDS EAST WITH
A DISTANCE OF 453.47 FEET TO A POINT OF TANGENCY; THENCE NORTH 88
DEGREES 40 MINUTES 56 SECONDS EAST, 182.48 FEET; THENCE SOUTH 01
DEGREES 19 MINUTES 04 SECONDS EAST, 40.00 FEET TO THE POINT OF
BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 210281 SQUARE FEET OR 4.83 ACRES, MORE OR LESS

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 21 LEGAL DESCRIPTION

(prepared october 25, 1995)
(revised january 17, 1996)

THAT PART OF SECTION 29 AND THE NORTH HALF OF SECTION 32,
TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL
MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 20 DEGREES 10 MINUTES 44 SECONDS EAST, 2824.69 FEET TO A POINT ON A CURVE SAID POINT BEING THE POINT OF BEGINNING; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 03 DEGREES 53 MINUTES 38 SECONDS, AN ARC DISTANCE OF 42.14 FEET, A RADIUS OF 620.00 FEET AND A CHORD BEARING OF NORTH 56 DEGREES 10 MINUTES 30 SECONDS WEST WITH A DISTANCE OF 42.13 FEET; THENCE NORTH 54 DEGREES 13 MINUTES 41 SECONDS WEST, 193.42 FEET; THENCE NORTH 35 DEGREES 46 MINUTES 19 SECONDS EAST, 240.90 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 54 DEGREES 36 MINUTES 25 SECONDS, AN ARC DISTANCE OF 303.08 FEET, A RADIUS OF 318.00 FEET AND A CHORD BEARING OF NORTH 08 DEGREES 28 MINUTES 07 SECONDS EAST WITH A DISTANCE OF 291.74 FEET; THENCE NORTH 48 DEGREES 50 MINUTES 09 SECONDS EAST, 153.71 FEET; THENCE NORTH 36 DEGREES 42 MINUTES 02 SECONDS EAST, 151.92 FEET; THENCE NORTH 43 DEGREES 36 MINUTES 54 SECONDS EAST, 693.25 FEET; THENCE NORTH 19 DEGREES 23 MINUTES 54 SECONDS WEST, 718.27 FEET; THENCE NORTH 20 DEGREES 41 MINUTES 18 SECONDS WEST, 850.68 FEET; THENCE NORTH 19 DEGREES 54 MINUTES 50 SECONDS EAST, 275.04 FEET; THENCE NORTH 24 DEGREES 41 MINUTES 05 SECONDS EAST, 114.99 FEET; THENCE SOUTH 81 DEGREES 56 MINUTES 16 SECONDS EAST, 303.83 FEET; THENCE SOUTH 85 DEGREES 38 MINUTES 05 SECONDS EAST, 254.94 FEET; THENCE NORTH 42 DEGREES 20 MINUTES 20 SECONDS EAST, 181.70 FEET; THENCE NORTH 28 DEGREES 57 MINUTES 41 SECONDS WEST, 241.71 FEET; THENCE NORTH 68 DEGREES 32 MINUTES 40 SECONDS WEST, 114.95 FEET; THENCE NORTH 02 DEGREES 25 MINUTES 28 SECONDS WEST, 154.24 FEET; THENCE NORTH 27 DEGREES 50 MINUTES 11 SECONDS WEST, 257.48 FEET; THENCE NORTH 54 DEGREES 31 MINUTES 11 SECONDS EAST, 53.01 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 35 DEGREES 27 MINUTES 12 SECONDS, AN ARC DISTANCE OF 346.52 FEET, A RADIUS OF 560.00 FEET AND A CHORD BEARING OF NORTH 72 DEGREES 14 MINUTES 47 SECONDS EAST WITH A DISTANCE OF 341.01 FEET TO A POINT OF TANGENCY; THENCE NORTH 89 DEGREES 58 MINUTES 23 SECONDS EAST, 429.02 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 08 DEGREES 46 MINUTES 52 SECONDS, AN ARC DISTANCE OF 140.54 FEET, A RADIUS OF 917.00 FEET AND A CHORD BEARING OF SOUTH 85 DEGREES 38 MINUTES 11 SECONDS EAST WITH A DISTANCE OF 140.40 FEET; THENCE SOUTH 19 DEGREES 45 MINUTES 26 SECONDS WEST, 265.09 FEET; THENCE SOUTH 22 DEGREES 06 MINUTES 25 SECONDS WEST, 406.30 FEET; THENCE SOUTH 24 DEGREES 28 MINUTES 54 SECONDS EAST, 505.90 FEET; THENCE SOUTH 47 DEGREES 43 MINUTES 19 SECONDS EAST, 165.12 FEET; THENCE SOUTH 27 DEGREES 30 MINUTES 05 SECONDS WEST, 611.17 FEET; THENCE NORTH 63

VILLAGE GOLF COURSE PROPERTY

DEGREES 15 MINUTES 15 SECONDS WEST, 345.54 FEET; THENCE NORTH 11
 DEGREES 54 MINUTES 18 SECONDS WEST, 268.99 FEET; THENCE NORTH 52
 DEGREES 19 MINUTES 49 SECONDS WEST, 107.40 FEET; THENCE NORTH 69
 DEGREES 26 MINUTES 01 SECONDS WEST, 122.40 FEET; THENCE SOUTH 82
 DEGREES 08 MINUTES 05 SECONDS WEST, 113.87 FEET; THENCE SOUTH 37
 DEGREES 55 MINUTES 59 SECONDS WEST, 123.96 FEET; THENCE SOUTH 07
 DEGREES 35 MINUTES 45 SECONDS WEST, 76.04 FEET; THENCE SOUTH 20
 DEGREES 12 MINUTES 38 SECONDS EAST, 744.24 FEET; THENCE SOUTH 61
 DEGREES 03 MINUTES 50 SECONDS EAST, 282.42 FEET; THENCE SOUTH 27
 DEGREES 30 MINUTES 05 SECONDS WEST, 45.16 FEET TO A POINT OF
 CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
 ANGLE OF 41 DEGREES 19 MINUTES 09 SECONDS, AN ARC DISTANCE OF
 540.87 FEET, A RADIUS OF 750.00 FEET AND A CHORD BEARING OF SOUTH
 06 DEGREES 50 MINUTES 31 SECONDS WEST WITH A DISTANCE OF 529.22
 FEET TO A POINT OF TANGENCY; THENCE SOUTH 13 DEGREES 49 MINUTES
 04 SECONDS EAST, 149.05 FEET; THENCE SOUTH 75 DEGREES 06 MINUTES
 13 SECONDS WEST, 176.75 FEET; THENCE SOUTH 43 DEGREES 52 MINUTES
 21 SECONDS WEST, 521.79 FEET; THENCE SOUTH 36 DEGREES 43 MINUTES
 59 SECONDS WEST, 106.03 FEET; THENCE SOUTH 39 DEGREES 03 MINUTES
 13 SECONDS WEST, 422.44 FEET; THENCE SOUTH 37 DEGREES 52 MINUTES
 18 SECONDS WEST, 294.99 FEET TO THE POINT OF BEGINNING, IN LAKE
 COUNTY, ILLINOIS.

CONTAINING 2367367 SQUARE FEET OR 54.35 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
POD 22 LEGAL DESCRIPTION
(BUTTERFIELD PARK)

(prepared november 10, 1995)
(revised january 18, 1996)

THAT PART OF THE NORTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 10 DEGREES 20 MINUTES 00 SECONDS
EAST, A DISTANCE OF 7162.64 FEET TO THE POINT OF BEGINNING;
THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST, 82.10 FEET TO
A POINT ON THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION
29; THENCE NORTH 01 DEGREES 23 MINUTES 36 SECONDS WEST, ALONG
SAID WEST LINE, 180.19 FEET TO A POINT ON A CURVE, SAID CURVE
LYING 20.00 FEET EASTERLY OF AND CONCENTRIC WITH THE EASTERLY
LINE OF SAID BUTTERFIELD ROAD; THENCE AROUND SAID CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 04 DEGREES 31 MINUTES 50 SECONDS,
AN ARC DISTANCE OF 231.20 FEET, A RADIUS OF 2923.70 FEET AND A
CHORD BEARING OF NORTH 07 DEGREES 58 MINUTES 08 SECONDS EAST WITH
A DISTANCE OF 231.14 FEET; THENCE SOUTH 49 DEGREES 28 MINUTES 09
SECONDS EAST, 305.35 FEET; THENCE SOUTH 64 DEGREES 06 MINUTES 09
SECONDS EAST, 110.55 FEET TO A POINT; THENCE SOUTH 79 DEGREES 42
MINUTES 55 SECONDS EAST, 91.73 FEET; THENCE NORTH 90 DEGREES 00
MINUTES 00 SECONDS EAST, 104.86 FEET; THENCE SOUTH 03 DEGREES 15
MINUTES 43 SECONDS EAST, 197.69 FEET; THENCE SOUTH 89 DEGREES 15
MINUTES 12 SECONDS WEST, 507.54 FEET TO THE POINT OF BEGINNING.

CONTAINING 158346 SQUARE FEET OR 3.64 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
POD 23 LEGAL DESCRIPTION
(SEAVEY PARK)

(prepared november 10, 1995)
(revised january 18, 1996)

THAT PART OF THE NORTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 14 DEGREES 22 MINUTES 36 SECONDS
EAST, 7447.60 FEET TO THE POINT BEGINNING; THENCE NORTH 87
DEGREES 01 MINUTES 15 SECONDS EAST, 137.00 FEET; THENCE NORTH 03
DEGREES 15 MINUTES 43 SECONDS WEST, 357.69 FEET; THENCE NORTH 23
DEGREES 27 MINUTES 03 SECONDS EAST, 165.34 FEET; THENCE NORTH 67
DEGREES 55 MINUTES 48 SECONDS EAST, 94.73 FEET; THENCE NORTH 02
DEGREES 20 MINUTES 53 SECONDS EAST, 305.18 FEET; THENCE NORTH 00
DEGREES 46 MINUTES 08 SECONDS WEST, 384.67 FEET TO A POINT ON THE
NORTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 29; THENCE
NORTH 88 DEGREES 26 MINUTES 32 SECONDS EAST, 404.47 FEET TO A
POINT ON THE EAST LINE OF THE NORTHWEST QUARTER OF THE NORTHEAST
QUARTER OF SAID SECTION 29; THENCE SOUTH 01 DEGREES 16 MINUTES 42
SECONDS EAST, ALONG SAID LAST DESCRIBED EAST LINE AND THE WEST
LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID
SECTION 29, A DISTANCE OF 1475.80 FEET TO THE CENTER OF THE
DRAINAGE DITCH; THENCE NORTH 76 DEGREES 59 MINUTES 22 SECONDS
WEST, 303.32 FEET; THENCE SOUTH 89 DEGREES 15 MINUTES 12 SECONDS
WEST, 410.00 FEET; THENCE NORTH 3 DEGREES 15 MINUTES 43 SECONDS
WEST, 160.69 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY,
ILLINOIS.

CONTAINING 718186 SQUARE FEET OR 16.49 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 24 LEGAL DESCRIPTION

(prepared october 25, 1995)
(revised january 17, 1996)

THAT PART OF THE NORTH HALF OF SECTION 29, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 31 DEGREES 11 MINUTES 25 SECONDS
EAST, 7077.29 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 36
DEGREES 32 MINUTES 21 SECONDS WEST, 75.12 FEET; THENCE AROUND A
CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 37 DEGREES 27
MINUTES 48 SECONDS, AN ARC DISTANCE OF 307.31 FEET, A RADIUS OF
470.00 FEET AND A CHORD BEARING OF NORTH 76 DEGREES 13 MINUTES 08
SECONDS WEST WITH A DISTANCE OF 301.87 FEET; THENCE NORTH 09
DEGREES 30 MINUTES 59 SECONDS WEST, 18.62 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 29 DEGREES 42 MINUTES 42 SECONDS, AN ARC DISTANCE OF
228.17 FEET, A RADIUS OF 440.00 FEET AND A CHORD BEARING OF NORTH
24 DEGREES 22 MINUTES 21 SECONDS WEST WITH A DISTANCE OF 225.62
FEET TO A POINT OF TANGENCY; THENCE NORTH 39 DEGREES 13 MINUTES
42 SECONDS WEST, 128.41 FEET TO A POINT OF CURVATURE; THENCE
AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 50 DEGREES
47 MINUTES 56 SECONDS, AN ARC DISTANCE OF 883.95 FEET, A RADIUS
OF 997.00 FEET AND A CHORD BEARING OF NORTH 64 DEGREES 37 MINUTES
39 SECONDS WEST WITH A DISTANCE OF 855.28 FEET TO A POINT OF
TANGENCY; THENCE SOUTH 89 DEGREES 58 MINUTES 23 SECONDS WEST,
6.98 FEET; THENCE NORTH 00 DEGREES 54 MINUTES 06 SECONDS EAST,
279.11 FEET; THENCE SOUTH 76 DEGREES 59 MINUTES 22 SECONDS EAST,
194.30 FEET TO A POINT ON THE WEST LINE OF THE SOUTHEAST QUARTER
OF THE NORTHEAST QUARTER OF SAID SECTION 29, ALSO BEING A POINT
IN THE CENTER OF THE DRAINAGE DITCH; THENCE SOUTH 59 DEGREES 59
MINUTES 57 SECONDS EAST, ALONG THE CENTER OF SAID DRAINAGE DITCH
187.21 FEET TO A POINT ON A LINE 160.00 FEET, AS MEASURED ALONG
THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER
OF SAID SECTION 29, EAST OF AND PARALLEL WITH THE WEST LINE OF
SAID QUARTER SECTION, SAID POINT BEING 248.00 FEET, AS MEASURED
ALONG SAID PARALLEL LINE, SOUTH OF THE INTERSECTION OF SAID
PARALLEL LINE WITH THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE
NORTHEAST QUARTER OF SAID SECTION 29; THENCE NORTH 01 DEGREES 16
MINUTES 42 SECONDS WEST, ALONG SAID LAST DESCRIBED PARALLEL LINE,
248.00 FEET TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE
NORTHEAST QUARTER OF SAID SECTION 29; THENCE NORTH 88 DEGREES 26
MINUTES 07 SECONDS EAST, ALONG SAID LAST DESCRIBED NORTH LINE,
BEING ALSO THE SOUTH LINE OF LOT 5 IN ERNST HECHT ESTATE
SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1918
AS DOCUMENT NO. 177862, A DISTANCE OF 507.06 FEET TO THE WEST
LINE OF THE EAST 667.20 FEET OF SAID LOT 5; THENCE SOUTH 01
DEGREES 11 MINUTES 21 SECONDS EAST, 213.67 FEET; THENCE SOUTH 56
DEGREES 18 MINUTES 08 SECONDS EAST, 98.27 FEET; THENCE SOUTH 44

VILLAGE GOLF COURSE PROPERTY

DEGREES 05 MINUTES 04 SECONDS EAST, 90.08 FEET; THENCE SOUTH 33
DEGREES 10 MINUTES 09 SECONDS EAST, 416.32 FEET; THENCE NORTH 88
DEGREES 48 MINUTES 39 SECONDS EAST, 96.77 FEET; THENCE SOUTH 01
DEGREES 11 MINUTES 21 SECONDS EAST, 295.02 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL
ANGLE OF 37 DEGREES 43 MINUTES 42 SECONDS, AN ARC DISTANCE OF
139.60 FEET, A RADIUS OF 212.00 FEET AND A CHORD BEARING OF SOUTH
17 DEGREES 40 MINUTES 30 SECONDS WEST WITH A DISTANCE OF 137.09
FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 688233 SQUARE FEET OR 15.80 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 25 LEGAL DESCRIPTION

(prepared october 25, 1995)
(revised january 17, 1996)

THAT PART OF THE WEST HALF OF SECTION 28, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 37 DEGREES 14 MINUTES 24 SECONDS
EAST, 7502.59 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 83
DEGREES 57 MINUTES 38 SECONDS EAST, 386.25 FEET; THENCE SOUTH 60
DEGREES 38 MINUTES 01 SECONDS EAST, 762.86 FEET; THENCE AROUND A
CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 51 DEGREES 13
MINUTES 52 SECONDS, AN ARC DISTANCE OF 424.18 FEET, A RADIUS OF
474.39 FEET AND A CHORD BEARING OF SOUTH 40 DEGREES 33 MINUTES 26
SECONDS WEST WITH A DISTANCE OF 410.19 FEET TO A POINT OF
TANGENCY; THENCE SOUTH 66 DEGREES 10 MINUTES 22 SECONDS WEST,
24.37 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 43 DEGREES 50 MINUTES 10 SECONDS,
AN ARC DISTANCE OF 351.94 FEET, A RADIUS OF 460.00 FEET AND A
CHORD BEARING OF NORTH 49 DEGREES 51 MINUTES 33 SECONDS WEST WITH
A DISTANCE OF 343.42 FEET TO A POINT OF TANGENCY; THENCE NORTH 71
DEGREES 46 MINUTES 38 SECONDS WEST, 314.39 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 09 DEGREES 29 MINUTES 27 SECONDS, AN ARC DISTANCE OF
339.58 FEET, A RADIUS OF 2050.00 FEET AND A CHORD BEARING OF
NORTH 76 DEGREES 31 MINUTES 22 SECONDS WEST WITH A DISTANCE OF
339.19 FEET TO A POINT OF TANGENCY; THENCE NORTH 81 DEGREES 16
MINUTES 06 SECONDS WEST, 228.99 FEET TO A POINT OF CURVATURE;
THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 30
DEGREES 37 MINUTES 47 SECONDS, AN ARC DISTANCE OF 394.53 FEET, A
RADIUS OF 738.00 FEET AND A CHORD BEARING OF NORTH 65 DEGREES 57
MINUTES 12 SECONDS WEST WITH A DISTANCE OF 389.85 FEET TO A POINT
OF TANGENCY; THENCE NORTH 50 DEGREES 38 MINUTES 19 SECONDS WEST,
198.21 FEET; THENCE NORTH 36 DEGREES 32 MINUTES 21 SECONDS EAST,
75.01 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE
LEFT THROUGH A CENTRAL ANGLE OF 06 DEGREES 15 MINUTES 43 SECONDS,
AN ARC DISTANCE OF 30.39 FEET, A RADIUS OF 278.00 FEET AND A
CHORD BEARING OF NORTH 33 DEGREES 24 MINUTES 31 SECONDS EAST WITH
A DISTANCE OF 30.37 FEET; THENCE NORTH 89 DEGREES 43 MINUTES 20
SECONDS EAST, 283.17 FEET; THENCE SOUTH 80 DEGREES 18 MINUTES 39
SECONDS EAST, 276.94 FEET; THENCE SOUTH 84 DEGREES 54 MINUTES 01
SECONDS EAST, 250.11 FEET TO THE POINT OF BEGINNING, IN LAKE
COUNTY, ILLINOIS.

CONTAINING 647696 SQUARE FEET OR 14.87 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 26 LEGAL DESCRIPTION

(prepared october 25, 1995)

THAT PART OF THE SOUTH HALF OF SECTION 28, TOWNSHIP 44 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS
FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 53 DEGREES 02 MINUTES 00 SECONDS
EAST, 7028.48 FEET TO THE POINT OF BEGINNING; THENCE NORTH 31
DEGREES 44 MINUTES 14 SECONDS EAST, 808.55 FEET; THENCE NORTH 02
DEGREES 29 MINUTES 49 SECONDS EAST, 184.03 FEET; THENCE NORTH 61
DEGREES 09 MINUTES 20 SECONDS WEST, 548.99 FEET TO A POINT ON A
CURVE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE
OF 23 DEGREES 43 MINUTES 09 SECONDS, AN ARC DISTANCE OF 223.71
FEET, A RADIUS OF 540.39 FEET AND A CHORD BEARING OF NORTH 24
DEGREES 07 MINUTES 24 SECONDS EAST WITH A DISTANCE OF 222.12
FEET; THENCE SOUTH 83 DEGREES 43 MINUTES 07 SECONDS EAST, 401.53
FEET; THENCE SOUTH 86 DEGREES 18 MINUTES 15 SECONDS EAST, 245.18
FEET; THENCE SOUTH 36 DEGREES 00 MINUTES 58 SECONDS EAST, 335.00
FEET; THENCE SOUTH 07 DEGREES 04 MINUTES 26 SECONDS WEST, 465.00
FEET; THENCE SOUTH 55 DEGREES 20 MINUTES 10 SECONDS WEST, 133.88
FEET; THENCE SOUTH 34 DEGREES 32 MINUTES 14 SECONDS WEST, 102.23
FEET; THENCE SOUTH 17 DEGREES 42 MINUTES 03 SECONDS WEST, 120.47
FEET; THENCE SOUTH 44 DEGREES 38 MINUTES 59 SECONDS WEST, 124.76
FEET; THENCE SOUTH 35 DEGREES 38 MINUTES 10 SECONDS WEST, 130.49
FEET; THENCE SOUTH 04 DEGREES 57 MINUTES 52 SECONDS WEST, 161.99
FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 06 SECONDS WEST, 150.63
FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE RIGHT
THROUGH A CENTRAL ANGLE OF 32 DEGREES 15 MINUTES 41 SECONDS, AN
ARC DISTANCE OF 309.69 FEET, A RADIUS OF 550.00 FEET AND A CHORD
BEARING OF NORTH 73 DEGREES 56 MINUTES 03 SECONDS WEST WITH A
DISTANCE OF 305.61 FEET TO THE POINT OF BEGINNING, IN LAKE
COUNTY, ILLINOIS.

CONTAINING 708654 SQUARE FEET OR 16.27 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 27 LEGAL DESCRIPTION

(prepared october 25, 1995)
(revise january 18, 1996)

THAT PART OF THE NORTH HALF OF SECTION 32, AND THE SOUTH HALF OF SECTION 29, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 02 DEGREES 22 MINUTES 40 SECONDS EAST, 3115.02 FEET TO THE POINT OF BEGINNING; THENCE NORTH 07 DEGREES 18 MINUTES 45 SECONDS EAST, 35.00 FEET; THENCE NORTH 24 DEGREES 21 MINUTES 22 SECONDS WEST, 186.23 FEET; THENCE NORTH 03 DEGREES 26 MINUTES 49 SECONDS EAST, 73.39 FEET; THENCE SOUTH 80 DEGREES 56 MINUTES 44 SECONDS EAST, 583.47 FEET; THENCE SOUTH 70 DEGREES 49 MINUTES 07 SECONDS EAST, 115.88 FEET; THENCE SOUTH 19 DEGREES 55 MINUTES 34 SECONDS EAST, 50.71 FEET; THENCE SOUTH 03 DEGREES 09 MINUTES 11 SECONDS EAST, 92.61 FEET; THENCE SOUTH 32 DEGREES 37 MINUTES 42 SECONDS WEST, 214.10 FEET; THENCE SOUTH 54 DEGREES 13 MINUTES 41 SECONDS EAST, 127.07 FEET; THENCE SOUTH 35 DEGREES 46 MINUTES 19 SECONDS WEST, 48.00 FEET; THENCE NORTH 54 DEGREES 13 MINUTES 41 SECONDS WEST, 201.67 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 28 DEGREES 27 MINUTES 35 SECONDS, AN ARC DISTANCE OF 456.98 FEET, A RADIUS OF 920.00 FEET AND A CHORD BEARING OF NORTH 68 DEGREES 27 MINUTES 28 SECONDS WEST WITH A DISTANCE OF 452.29 FEET TO A POINT OF TANGENCY; THENCE NORTH 82 DEGREES 41 MINUTES 15 SECONDS WEST, 15.49 FEET TO THE POINT OF BEGINNING.

CONTAINING 205900 SQUARE FEET OR 4.73 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
POD 28 LEGAL DESCRIPTION
(LAKE CHARLES PARK)

(prepared november 10, 1995)
(revised january 18, 1996)

THAT PART OF SECTION 28 AND 29, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID BUTTERFIELD ROAD); THENCE NORTH 48 DEGREES 12 MINUTES 37 SECONDS EAST, 4983.07 FEET TO THE POINT OF BEGINNING; THENCE NORTH 39 DEGREES 13 MINUTES 08 SECONDS WEST, 520.44 FEET; THENCE NORTH 15 DEGREES 01 MINUTES 56 SECONDS WEST, 611.24 FEET; THENCE NORTH 01 DEGREES 40 MINUTES 59 WEST, 288.19 FEET; THENCE NORTH 25 DEGREES 01 MINUTES 45 SECONDS EAST, 166.89 FEET; THENCE NORTH 01 DEGREES 23 MINUTES 43 SECONDS EAST, 124.92 FEET; THENCE NORTH 33 DEGREES 39 MINUTES 49 SECONDS EAST, 49.44 FEET; THENCE NORTH 13 DEGREES 08 MINUTES 41 SECONDS EAST, 183.85 FEET; THENCE NORTH 37 DEGREES 53 MINUTES 15 SECONDS EAST, 161.40 FEET; THENCE NORTH 60 DEGREES 01 MINUTES 30 SECONDS WEST, 101.45 FEET; THENCE NORTH 29 DEGREES 56 MINUTES 21 SECONDS EAST, 311.88 FEET; THENCE NORTH 20 DEGREES 05 MINUTES 03 SECONDS WEST, 447.83 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 38 DEGREES 12 MINUTES 52 SECONDS, AN ARC DISTANCE OF 246.78 FEET, A RADIUS OF 370.00 FEET AND A CHORD BEARING OF SOUTH 69 DEGREES 44 MINUTES 45 SECONDS EAST WITH A DISTANCE OF 242.23 FEET TO A POINT OF TANGENCY; THENCE SOUTH 50 DEGREES 38 MINUTES 19 SECONDS EAST, 208.08 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 30 DEGREES 37 MINUTES 47 SECONDS, AN ARC DISTANCE OF 447.99 FEET, A RADIUS OF 838.00 FEET AND A CHORD BEARING OF SOUTH 65 DEGREES 57 MINUTES 12 SECONDS EAST WITH A DISTANCE OF 442.67 FEET TO A POINT OF TANGENCY; THENCE SOUTH 81 DEGREES 16 MINUTES 06 SECONDS EAST, 72.62 FEET; THENCE SOUTH 06 DEGREES 52 MINUTES 43 SECONDS WEST, 142.29 FEET; THENCE SOUTH 11 DEGREES 28 MINUTES 20 SECONDS EAST, 144.18 FEET; THENCE SOUTH 34 DEGREES 03 MINUTES 26 SECONDS EAST, 206.42 FEET; THENCE SOUTH 72 DEGREES 42 MINUTES 53 SECONDS EAST, 338.10 FEET; THENCE SOUTH 40 DEGREES 23 MINUTES 57 SECONDS EAST, 43.82 FEET; THENCE SOUTH 25 DEGREES 40 MINUTES 58 SECONDS EAST, 40.52 FEET; THENCE SOUTH 02 DEGREES 47 MINUTES 35 SECONDS EAST, 40.52 FEET; THENCE SOUTH 08 DEGREES 50 MINUTES 09 SECONDS WEST, 79.51 FEET; THENCE SOUTH 14 DEGREES 43 MINUTES 37 SECONDS WEST, 907.85 FEET; THENCE SOUTH 04 DEGREES 12 MINUTES 53 SECONDS EAST, 216.92 FEET; THENCE SOUTH 28 DEGREES 50 MINUTES 06 SECONDS EAST, 154.21 FEET; THENCE SOUTH 58 DEGREES 09 MINUTES 54 SECONDS WEST, 455.11 FEET; THENCE SOUTH 05 DEGREES 44 MINUTES 29 SECONDS WEST; 27.21 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 480.03 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

CONTAINING 2677206 SQUARE FEET OR 61.46 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING SUBDIVISION
GOLF PARCEL 29 LEGAL DESCRIPTION

(prepared october 25, 1995)
(revised january 17, 1996)

THAT PART OF SECTIONS 28, 29, 32, AND 33 ALL IN TOWNSHIP 44
NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED
AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE
OF THE ELGIN, JOLIET AND EASTERN RAILWAY AND THE EAST LINE OF
BUTTERFIELD ROAD (SAID EASTERLY LINE BEING 40.00 FEET EASTERLY OF
AND PARALLEL AND CONCENTRIC WITH THE CENTERLINE OF SAID
BUTTERFIELD ROAD); THENCE NORTH 50 DEGREES 45 MINUTES 50 SECONDS
EAST, 2458.62 FEET TO THE POINT OF BEGINNING; THENCE NORTH 85
DEGREES 15 MINUTES 02 SECONDS EAST, 21.93 FEET; THENCE NORTH 58
DEGREES 09 MINUTES 36 SECONDS EAST, 846.72 FEET; THENCE NORTH 45
DEGREES 59 MINUTES 02 SECONDS EAST, 228.95 FEET; THENCE NORTH 03
DEGREES 28 MINUTES 07 SECONDS EAST, 141.79 FEET; THENCE NORTH 25
DEGREES 11 MINUTES 14 SECONDS WEST, 162.07 FEET; THENCE SOUTH 88
DEGREES 40 MINUTES 56 SECONDS WEST, 1182.34 FEET; THENCE NORTH 01
DEGREES 19 MINUTES 04 SECONDS WEST, 40.00 FEET; THENCE NORTH 88
DEGREES 40 MINUTES 56 SECONDS EAST, 272.14 FEET TO A POINT OF
CURVATURE; THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL
ANGLE OF 102 DEGREES 30 MINUTES 00 SECONDS, AN ARC DISTANCE OF
840.81 FEET, A RADIUS OF 470.00 FEET AND A CHORD BEARING OF NORTH
37 DEGREES 25 MINUTES 56 SECONDS EAST WITH A DISTANCE OF 733.09
FEET TO A POINT OF TANGENCY; THENCE NORTH 13 DEGREES 49 MINUTES
04 SECONDS WEST, 111.34 FEET; THENCE NORTH 76 DEGREES 10 MINUTES
56 SECONDS EAST, 271.03 FEET; THENCE NORTH 62 DEGREES 28 MINUTES
27 SECONDS EAST, 507.35 FEET; THENCE NORTH 49 DEGREES 33 MINUTES
30 SECONDS EAST, 128.62 FEET; THENCE NORTH 20 DEGREES 31 MINUTES
51 SECONDS WEST, 386.43 FEET; THENCE NORTH 26 DEGREES 43 MINUTES
01 SECONDS WEST, 235.95 FEET; THENCE NORTH 41 DEGREES 04 MINUTES
18 SECONDS WEST, 160.79 FEET; THENCE NORTH 49 DEGREES 50 MINUTES
38 SECONDS WEST, 132.02 FEET; THENCE NORTH 62 DEGREES 29 MINUTES
55 SECONDS WEST, 441.70 FEET; THENCE NORTH 27 DEGREES 30 MINUTES
05 SECONDS EAST, 570.08 FEET; THENCE SOUTH 62 DEGREES 43 MINUTES
25 SECONDS EAST, 504.47 FEET; THENCE SOUTH 82 DEGREES 58 MINUTES
48 SECONDS EAST, 126.70 FEET; THENCE NORTH 54 DEGREES 21 MINUTES
43 SECONDS EAST, 180.51 FEET; THENCE NORTH 17 DEGREES 57 MINUTES
58 SECONDS EAST, 260.25 FEET; THENCE NORTH 29 DEGREES 56 MINUTES
21 SECONDS EAST, 160.55 FEET; THENCE SOUTH 60 DEGREES 01 MINUTES
30 SECONDS EAST, 101.45 FEET; THENCE SOUTH 37 DEGREES 53 MINUTES
15 SECONDS WEST, 161.40 FEET; THENCE SOUTH 13 DEGREES 08 MINUTES
41 SECONDS WEST, 183.85 FEET; THENCE SOUTH 33 DEGREES 39 MINUTES
49 SECONDS WEST, 49.44 FEET; THENCE SOUTH 01 DEGREES 23 MINUTES
43 SECONDS WEST, 124.92 FEET; THENCE SOUTH 25 DEGREES 01 MINUTES
45 SECONDS WEST, 166.89 FEET; THENCE SOUTH 01 DEGREES 40 MINUTES
59 SECONDS EAST, 288.19 FEET; THENCE SOUTH 15 DEGREES 01 MINUTES
56 SECONDS EAST, 611.24 FEET; THENCE SOUTH 39 DEGREES 13 MINUTES
08 SECONDS EAST, 520.44 FEET; THENCE NORTH 90 DEGREES 00 MINUTES
00 SECONDS EAST, 480.03 FEET; THENCE NORTH 05 DEGREES 44 MINUTES
29 SECONDS EAST, 27.21 FEET; THENCE NORTH 58 DEGREES 09 MINUTES
54 SECONDS EAST, 455.11 FEET; THENCE SOUTH 66 DEGREES 17 MINUTES

VILLAGE GOLF COURSE PROPERTY

01 SECONDS EAST, 127.54 FEET; THENCE NORTH 69 DEGREES 19 MINUTES
 19 SECONDS EAST, 492.65 FEET; THENCE NORTH 53 DEGREES 30 MINUTES
 11 SECONDS EAST, 77.14 FEET; THENCE NORTH 70 DEGREES 03 MINUTES
 41 SECONDS EAST, 419.14 FEET; THENCE NORTH 35 DEGREES 00 MINUTES
 32 SECONDS EAST, 128.08 FEET; THENCE NORTH 18 DEGREES 59 MINUTES
 41 SECONDS EAST, 71.13 FEET TO A POINT ON A CURVE; THENCE AROUND
 A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 17 DEGREES 23
 MINUTES 34 SECONDS, AN ARC DISTANCE OF 197.32 FEET, A RADIUS OF
 650.00 FEET AND A CHORD BEARING OF SOUTH 81 DEGREES 22 MINUTES 07
 SECONDS EAST WITH A DISTANCE OF 196.56 FEET TO A POINT OF
 TANGENCY; THENCE NORTH 89 DEGREES 56 MINUTES 06 SECONDS EAST,
 285.55 FEET; THENCE SOUTH 00 DEGREES 03 MINUTES 54 SECONDS EAST,
 250.00 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 06 SECONDS WEST,
 206.48 FEET; THENCE SOUTH 75 DEGREES 22 MINUTES 36 SECONDS WEST,
 114.42 FEET; THENCE SOUTH 56 DEGREES 20 MINUTES 12 SECONDS WEST,
 820.49 FEET; THENCE SOUTH 48 DEGREES 22 MINUTES 11 SECONDS WEST,
 508.14 FEET; THENCE SOUTH 06 DEGREES 01 MINUTES 19 SECONDS EAST,
 335.65 FEET TO A POINT ON A CURVE, SAID CURVE BEING THE
 AFOREMENTIONED NORTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET
 AND EASTERN RAILWAY; THENCE SOUTHWESTERLY ALONG SAID RIGHT OF WAY
 LINE, AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 17
 DEGREES 35 MINUTES 22 SECONDS, AN ARC DISTANCE OF 897.01 FEET, A
 RADIUS OF 2921.93 FEET AND A CHORD BEARING OF SOUTH 73 DEGREES 32
 MINUTES 50 SECONDS WEST WITH A DISTANCE OF 893.50 FEET TO THE
 INTERSECTION WITH THE EAST LINE OF THE NORTHEAST QUARTER OF SAID
 SECTION 32; THENCE NORTH 00 DEGREES 38 MINUTES 49 SECONDS WEST,
 ALONG SAID EAST LINE 140.56 FEET TO A POINT ON SAID EAST LINE,
 660.00 FEET, AS MEASURED ALONG SAID EAST LINE, SOUTH OF THE
 NORTHEAST CORNER OF SAID NORTHEAST QUARTER; THENCE SOUTH 88
 DEGREES 40 MINUTES 56 SECONDS WEST, ALONG THE PROPERTY LINE AS
 MONUMENTED AND OCCUPIED, 720.00 FEET; THENCE SOUTH 00 DEGREES 38
 MINUTES 49 SECONDS EAST, PARALLEL WITH THE EAST LINE OF THE
 NORTHEAST QUARTER OF SAID SECTION 32, A DISTANCE OF 541.71 FEET
 TO A POINT ON SAID NORTHERLY RIGHT OF WAY LINE OF THE ELGIN,
 JOLIET AND EASTERN RAILWAY; THENCE SOUTH 58 DEGREES 31 MINUTES 28
 SECONDS WEST, ALONG SAID NORTHERLY RIGHT OF WAY LINE 1529.99
 FEET; THENCE NORTH 49 DEGREES 55 MINUTES 01 SECONDS WEST, 196.43
 FEET TO A POINT ON A CURVE; THENCE AROUND A CURVE TO THE LEFT
 THROUGH A CENTRAL ANGLE OF 44 DEGREES 46 MINUTES 53 SECONDS, AN
 ARC DISTANCE OF 280.59 FEET, A RADIUS OF 359.00 FEET AND A CHORD
 BEARING OF NORTH 17 DEGREES 14 MINUTES 28 SECONDS EAST WITH A
 DISTANCE OF 273.50 FEET TO THE POINT OF BEGINNING, IN LAKE
 COUNTY, ILLINOIS.

CONTAINING 4493084 SQUARE FEET OR 103.15 ACRES, MORE OR LESS.

VILLAGE GOLF COURSE PROPERTY

GREGG'S LANDING 1st ADDITION
OUTLOT 1 LEGAL DESCRIPTION
(HARVEY LAKE PARK)

(revised january 18, 1996)

THAT PART OF SECTION 33, TOWNSHIP 44 NORTH, RANGE 11, EAST OF THE
THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE WESTERLY LINE OF MILWAUKEE
AVENUE (STATE ROUTE NO. 21) AS WIDENED BY CONDEMNATION IN CIRCUIT
COURT, LAKE COUNTY, ILLINOIS, CASE NO. 65-2323, WITH THE
SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN
RAILWAY; THENCE SOUTH 84 DEGREES 30 MINUTES 01 SECONDS WEST ALONG
SAID SOUTHERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN
RAILWAY 2656.26 FEET; THENCE SOUTH 00 DEGREES 38 MINUTES 04
SECONDS EAST, 220.00 FEET; THENCE SOUTH 89 DEGREES 21 MINUTES 56
SECONDS WEST, 40.00 FEET TO THE EASTERLY LINE OF LAKEVIEW
PARKWAY, ALSO BEING THE EASTERLY LINE OF NEW CENTURY TOWN SITES
29 AND 30, UNIT 16, A SUBDIVISION ACCORDING TO THE PLAT THEREOF
RECORDED MARCH 30, 1979 AS DOCUMENT NO. 1985905; THENCE SOUTH 00
DEGREES 38 MINUTES 04 SECONDS EAST ALONG LAST DESCRIBED LINE,
1456.14 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 40 DEGREES
21 MINUTES 24 SECONDS EAST, 236.30 FEET TO A POINT OF CURVATURE;
THENCE AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 73
DEGREES 31 MINUTES 00 SECONDS, AN ARC DISTANCE OF 192.47 FEET, A
RADIUS OF 150.00 FEET AND A CHORD BEARING OF SOUTH 77 DEGREES 06
MINUTES 54 SECONDS EAST WITH A DISTANCE OF 179.53 FEET TO A POINT
OF TANGENCY; THENCE NORTH 66 DEGREES 07 MINUTES 36 SECONDS EAST,
188.82 FEET TO A POINT OF CURVATURE; THENCE AROUND A CURVE TO THE
RIGHT THROUGH A CENTRAL ANGLE OF 73 DEGREES 20 MINUTES 16
SECONDS, AN ARC DISTANCE OF 192.00 FEET, A RADIUS OF 150.00 FEET
AND A CHORD BEARING OF SOUTH 77 DEGREES 12 MINUTES 16 SECONDS
EAST WITH A DISTANCE OF 179.16 FEET TO A POINT OF TANGENCY;
THENCE SOUTH 40 DEGREES 32 MINUTES 08 SECONDS EAST, 882.83 FEET;
THENCE SOUTH 89 DEGREES 25 MINUTES 27 SECONDS EAST, 135.76 FEET;
THENCE SOUTH 00 DEGREES 34 MINUTES 33 SECONDS WEST, 256.62 FEET
TO A POINT ON THE NORTH LINE OF HAWTHORN CENTER, BEING A
SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 19,
1977 AS DOCUMENT NO. 1866654; THENCE NORTH 89 DEGREES 25 MINUTES
27 SECONDS WEST ALONG SAID NORTH LINE AND ALONG THE NORTH LINE OF
OUTLOT 1 IN NEW CENTURY TOWN, UNIT 1, BEING A SUBDIVISION
ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 2, 1973 AS
DOCUMENT NO. 1641342, 627.61 FEET TO AN ANGLE POINT IN THE
NORTHERLY LINE OF SAID OUTLOT 1; THENCE SOUTH 78 DEGREES 00
MINUTES 41 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID OUTLOT
1, A DISTANCE OF 977.94 FEET TO AN ANGLE POINT IN SAID NORTHERLY
LINE; THENCE SOUTH 88 DEGREES 24 MINUTES 00 SECONDS WEST, 70.19
FEET ALONG SAID NORTHERLY LINE; THENCE SOUTH 88 DEGREES 39
MINUTES 33 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID OUTLOT
1, 333.56 FEET TO THE EASTERLY LINE OF LAKEVIEW PARKWAY ACCORDING
TO THE PLAT OF DEDICATION RECORDED OCTOBER 18, 1978 AS DOCUMENT
NO. 1954348; THENCE NORTH 00 DEGREES 38 MINUTES 04 SECONDS WEST
ALONG SAID EASTERLY LINE OF LAKEVIEW PARKWAY, 1048.67 FEET TO AN
ANGLE POINT IN SAID LINE; THENCE NORTH 63 DEGREES 52 MINUTES 04
SECONDS EAST ALONG THE SOUTHEASTERLY LINE OF SAID LAKEVIEW
PARKWAY, 609.19 FEET TO THE POINT OF BEGINNING IN LAKE COUNTY,
ILLINOIS.

CONTAINING 1704876 SQUARE FEET OR 39.14 ACRES, MORE OR LESS.