

EXTRACT OF MINUTES of a regular public meeting of the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, held at the Vernon Hills Village Hall, 290 Evergreen Drive, in said Village at 7:00 o'clock P.M., on the 7th day of July, 2015.

* * *

The President, Roger Byrne, called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the President and the following Trustees were physically present at said location: Village President Byrne, Trustees Koch, Marquardt, Schwartz and Williams

The following Trustees were allowed by a majority of the members of the President and Board of Trustees in accordance with and to the extent allowed by rules adopted by the President and Board of Trustees to attend the meeting by video or audio conference: NA

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: Trustees Schultz and Hebda.

The President announced that the Village has developed a list of capital projects for which it reasonably expects to reimburse itself for the expenditures related thereto with the proceeds of an obligation and that the President and Board of Trustees would consider the adoption of a resolution expressing the Village's official intent with regard to such expenditures.

Whereupon Trustee _____ presented and the Village Clerk read by title a resolution as follows, copies of which were provided to each Trustee prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION NO. 2015-121

RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by the Village of Vernon Hills, Lake County, Illinois.

* * *

WHEREAS, the President and Board of Trustees (the "*Board*") of the Village of Vernon Hills, Lake County, Illinois (the "*Village*"), have developed a list of capital projects described in *Exhibit A* hereto (the "*Projects*"); and

WHEREAS, all or a portion of the expenditures relating to the Projects (the "*Expenditures*") (i) have been paid within the 60 days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the Village reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Intent to Reimburse. The Village reasonably expects to reimburse the Expenditures with proceeds of an obligation.

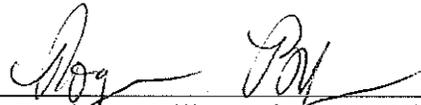
Section 3. Maximum Amount. The maximum principal amount of the obligation expected to be issued for the Projects is \$2,000,000.

Section 4. Ratification. All actions of the officers, agents and employees of the Village that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

Section 5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

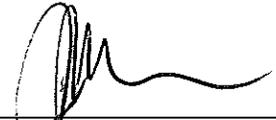
Section 6. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted July 7, 2015.



President, Village of Vernon Hills,
Lake County, Illinois

Attest:



Village Clerk, Village of Vernon Hills,
Lake County, Illinois

EXHIBIT A

DESCRIPTION OF CAPITAL PROJECTS

- The purchase of land for the use as a public park, which will be given to the Vernon Hills Park District.
- The purchase of equipment, software and other related costs for the transition to the Starcom Radio Network to continue to provide dispatch services

Trustee Koch moved and Trustee Williams seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

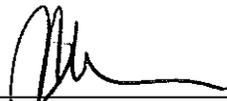
Upon the roll being called, the following Trustees voted AYE: KOCH, MARQUARDT, SCHWARTZ AND WILLIAMS

The following Trustees voted NAY: NONE

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Village Clerk to record the same in the records of the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.



Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Vernon Hills, Lake County, Illinois (the "*Village*"), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the "*Board*").

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 7th day of July, 2015, insofar as same relates to the adoption of Resolution No. 2015-121 entitled:

RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by the Village of Vernon Hills, Lake County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was conducted openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the principal office of the Board at least 120 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 120-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted being attached hereto as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the Illinois Municipal Code, as amended, and the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Code and said Acts and its procedural rules in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village,
this 7th day of July, 2015.



Village Clerk Village of Vernon Hills,
Lake County, Illinois

[SEAL]

[Village Clerk to Attach Agenda]