

**RESOLUTION 2016-070**  
**A RESOLUTION AUTHORIZING THE EXECUTION OF A PARTICIPATION AGREEMENT**  
**TO INCLUDE VANTAGETRUST II FUNDS INTO**  
**THE VILLAGE'S RETIREMENT HEALTH SAVINGS PLAN WITH**  
**ICMA RETIREMENT CORPORATION**

**WHEREAS**, the Village of Vernon Hills, County of Lake, State of Illinois ("*the Village*") is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

**WHEREAS**, the Village of Vernon Hills has established a retired health savings plan ("*RHS Plan*") for its employees with ICMA Retirement Corporation ("*ICMA*"); and

**WHEREAS**, ICMA is now offering VantageTrust II Funds to participants with lower cost options for participants; and

**WHEREAS**, ICMA requires that the Village adopt a Participation Agreement in order to offer these plans to its employees; and

**WHEREAS**, the Village desires to provide this benefit for its employees; and

**WHEREAS**, the Village Board approved Resolution 2015-166 on November 17, 2015 appointing Nicolé Larson, the Village Finance Director, as the Plan Coordinator, which authorized her to execute any incidental agreements incidental to the administration of the plan.

**NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

**SECTION ONE: APPROVAL OF AGREEMENTS.** The Agreement between the Village and ICMA shall be, and it is hereby, approved in substantially the forms attached to this Resolution as Exhibit A.

**SECTION TWO: EXECUTION OF AGREEMENTS.** The Finance Director shall be, and is hereby, authorized and directed to execute and attest, on behalf of the Village, the agreement.

**SECTION THREE: EFFECTIVE DATE.** This Resolution shall be in full force and effect upon its passage and approval by a majority of the members of the Village Board.

Dated the 3<sup>rd</sup> of May, 2016

Adopted by roll call votes as follows:

AYES: 6 – Koch, Grieb, Williams, Hebda, Schultz, Marquardt

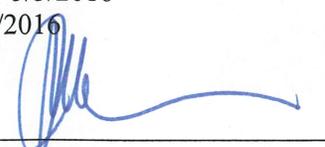
NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
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Roger L. Byrne  
Village President



PASSED: 5/3/2016  
APPROVED: 5/3/2016  
ATTEST: 5/4/2016

  
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John M. Kalmar  
Village Clerk

**EXHIBIT A: PARTICIPATION AGREEMENT BETWEEN VILLAGE OF VERNON HILLS AND ICMA  
RETIREMENT CORPORATION**